

**T.M.B WINE TRADING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

T.M.B Wine Trading Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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T.M.B Wine Trading Ltd
Balance Sheet
As At 31 March 2023

Registered number: 08955324

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		12,150		7,259
			12,150		7,259
CURRENT ASSETS					
Stocks	5	265,148		292,650	
Debtors	6	147,807		230,726	
Cash at bank and in hand		235,768		52,530	
		648,723		575,906	
Creditors: Amounts Falling Due Within One Year	7	(186,122)		(55,266)	
NET CURRENT ASSETS (LIABILITIES)			462,601		520,640
TOTAL ASSETS LESS CURRENT LIABILITIES			474,751		527,899
Creditors: Amounts Falling Due After More Than One Year	8		(25,284)		(31,758)
NET ASSETS			449,467		496,141
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Share premium account			495,933		495,933
Profit and Loss Account			(46,468)		206
SHAREHOLDERS' FUNDS			449,467		496,141

T.M.B Wine Trading Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Buckland

Director

05/12/2023

The notes on pages 3 to 4 form part of these financial statements.

T.M.B Wine Trading Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

T.M.B Wine Trading Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08955324 . The registered office is 3rd Floor, 146-148 Clerkenwell Road, London, EC1R 5DG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Website & Brand development. It is amortised to profit and loss account over its estimated economic life of 4 years.

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2022	7,977
Additions	8,471
As at 31 March 2023	<u>16,448</u>
Amortisation	
As at 1 April 2022	718
Provided during the period	3,580
As at 31 March 2023	<u>4,298</u>
Net Book Value	
As at 31 March 2023	<u>12,150</u>
As at 1 April 2022	<u>7,259</u>

T.M.B Wine Trading Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Stocks

	2023	2022
	£	£
Finished goods	265,148	292,650
	<u>265,148</u>	<u>292,650</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	138,920	221,019
Prepayments and accrued income	7,238	155
VAT	1,649	1,552
	<u>147,807</u>	<u>222,726</u>
Due after more than one year		
Long term deposits	-	8,000
	<u>-</u>	<u>8,000</u>
	<u>147,807</u>	<u>230,726</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,525	-
Bank loans and overdrafts	10,000	10,000
Other loans	125,058	-
PAYE	3,365	3,720
Accruals and deferred income	41,912	31,284
Directors' loan accounts	2,262	10,262
	<u>186,122</u>	<u>55,266</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	25,284	31,758
	<u>25,284</u>	<u>31,758</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.