

**T.M.B WINE TRADING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**T.M.B Wine Trading Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**T.M.B Wine Trading Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

**Registered number:** 08955324

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		7,259		-
			<u>7,259</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	292,650		320,679	
Debtors	<b>5</b>	230,726		171,432	
Cash at bank and in hand		52,530		60,794	
		<u>575,906</u>		<u>552,905</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(55,266 )		(43,920 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>520,640</u>		<u>508,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>527,899</u>		<u>508,985</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(31,758 )		(40,000 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>496,141</u>		<u>468,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Share premium account			495,933		495,933
Profit and Loss Account			206		(26,950 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>496,141</u>		<u>468,985</u>

**T.M.B Wine Trading Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

---

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr William Buckland

Director

**03/11/2022**

The notes on pages 3 to 4 form part of these financial statements.

**T.M.B Wine Trading Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Website & Brand development. It is amortised to profit and loss account over its estimated economic life of 4 years.

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2021	-
Additions	7,977
As at 31 March 2022	<u>7,977</u>
<b>Amortisation</b>	
As at 1 April 2021	-
Provided during the period	718
As at 31 March 2022	<u>718</u>
<b>Net Book Value</b>	
As at 31 March 2022	<u>7,259</u>
As at 1 April 2021	<u>-</u>

**T.M.B Wine Trading Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	292,650	320,679
	<u>292,650</u>	<u>320,679</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	221,019	156,850
Prepayments and accrued income	155	4,962
VAT	1,552	1,620
	<u>222,726</u>	<u>163,432</u>
<b>Due after more than one year</b>		
Long term deposits	8,000	8,000
	<u>8,000</u>	<u>8,000</u>
	<u>230,726</u>	<u>171,432</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	10,000
PAYE	3,720	1,699
Accruals and deferred income	31,284	18,959
Directors' loan accounts	10,262	13,262
	<u>55,266</u>	<u>43,920</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	31,758	40,000
	<u>31,758</u>	<u>40,000</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

**9. General Information**

T.M.B Wine Trading Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08955324 . The registered office is 3rd Floor, 146-148 Clerkenwell Road, London, EC1R 5DG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.