

REGISTERED NUMBER: 08954525 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PAXTON BUILDERS LIMITED

PAXTON BUILDERS LIMITED (REGISTERED NUMBER: 08954525)

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FOR THE YEAR ENDED 31 MARCH 2016**

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PAXTON BUILDERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

B K Paxton
Mrs J Paxton

REGISTERED OFFICE:

467 Rainham Road South
Dagenham
Essex
RM10 7XJ

REGISTERED NUMBER:

08954525 (England and Wales)

ACCOUNTANTS:

Pickering Evennett Limited
467 Rainham Road South
Dagenham
Essex
RM10 7XJ

PAXTON BUILDERS LIMITED (REGISTERED NUMBER: 08954525)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		14,269		17,413
CURRENT ASSETS					
Debtors		136,990		77,368	
Cash at bank and in hand		<u>28,895</u>		<u>14,380</u>	
		165,885		91,748	
CREDITORS					
Amounts falling due within one year		<u>110,326</u>		<u>62,070</u>	
NET CURRENT ASSETS			<u>55,559</u>		<u>29,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,828</u>		<u>47,091</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>69,728</u>		<u>46,991</u>
SHAREHOLDERS' FUNDS			<u>69,828</u>		<u>47,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

B K Paxton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>20,557</u>
DEPRECIATION	
At 1 April 2015	3,144
Charge for year	<u>3,144</u>
At 31 March 2016	<u>6,288</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,269</u>
At 31 March 2015	<u>17,413</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
B K Paxton and Mrs J Paxton		
Balance outstanding at start of year	14,625	-
Amounts advanced	-	14,625
Amounts repaid	(11,291)	-
Balance outstanding at end of year	<u>3,334</u>	<u>14,625</u>

All amounts were repaid in full by 30th April 2016

5. ULTIMATE CONTROLLING PARTY

The controlling party is B K Paxton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.