
ROSPHIL PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

WEDNESDAY



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18/11/2015

#35

COMPANIES HOUSE

ROSPHIL PROPERTIES LIMITED
REGISTERED NUMBER: 08952892

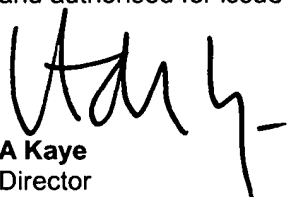
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £
FIXED ASSETS			
Investment property	2		6,190,106
CURRENT ASSETS			
Debtors		299,184	
Cash at bank		393,565	
		<u>692,749</u>	
CREDITORS: amounts falling due within one year		<u>(111,118)</u>	
NET CURRENT ASSETS			<u>581,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,771,737</u>
CREDITORS: amounts falling due after more than one year			<u>(6,691,000)</u>
NET ASSETS			<u>80,737</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>80,637</u>
SHAREHOLDERS' FUNDS			<u>80,737</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22/10/2015.


A Kaye
 Director

The notes on page 2 form part of these financial statements.

ROSPHIL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises amounts receivable in respect of rental income and other property income, exclusive of Value Added Tax.

Revenue is recognised in the period to which it relates.

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 21 March 2014	-
Additions at cost	6,190,106
At 31 March 2015	6,190,106

The 2015 valuations were made by the director, on an open market value for existing use basis.

3. SHARE CAPITAL

	2015 £
Allotted, called up and fully paid	
100 Ordinary Shares shares of £1 each	100

Upon incorporation, 100 Ordinary shares of £1 each were issued at par value.