

REGISTERED NUMBER: 08951536 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Streamline Accountants Limited

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for the Year Ended 31 March 2019**

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Streamline Accountants Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: Mrs S Bolton

SECRETARY:

REGISTERED OFFICE: Barclays Bank Chambers
18 North End
Bedale
North Yorkshire
DL8 1AB

REGISTERED NUMBER: 08951536 (England and Wales)

ACCOUNTANTS: Streamline Accountants Limited
Chartered Accountants
Barclays Bank Chambers
18 North End
Bedale
North Yorkshire
DL8 1AB

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		72,500		87,000
Tangible assets	5		<u>7,542</u>		<u>9,050</u>
			80,042		96,050
CURRENT ASSETS					
Stocks		6,000		18,578	
Debtors	6	45,513		62,039	
Cash at bank and in hand		<u>4,290</u>		<u>3,101</u>	
		55,803		83,718	
CREDITORS					
Amounts falling due within one year	7	<u>71,014</u>		<u>109,489</u>	
NET CURRENT LIABILITIES			(15,211)		(25,771)
TOTAL ASSETS LESS CURRENT LIABILITIES			64,831		70,279
CREDITORS					
Amounts falling due after more than one year	8		<u>13,194</u>		<u>23,150</u>
NET ASSETS			51,637		47,129
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>51,537</u>		<u>47,029</u>
SHAREHOLDERS' FUNDS			51,637		47,129

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 December 2019 and were signed by:

Mrs S J Bolton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Streamline Accountants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 April 2018
and 31 March 2019145,000**AMORTISATION**

At 1 April 2018

58,000

Charge for year

14,500

At 31 March 2019

72,500**NET BOOK VALUE**

At 31 March 2019

72,500

At 31 March 2018

87,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 April 2018
and 31 March 201915,140**DEPRECIATION**

At 1 April 2018

6,090

Charge for year

1,508

At 31 March 2019

7,598**NET BOOK VALUE**

At 31 March 2019

7,542

At 31 March 2018

9,050

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Trade debtors

44,635

49,810

Other debtors

87812,22945,51362,039

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Bank loans and overdrafts

35,062

25,991

Trade creditors

1,120

4,909

Taxation and social security

10,038

18,549

Other creditors

24,79460,04071,014109,489

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.19	31.3.18
		£	£
	Bank loans	<u>13,194</u>	<u>23,150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.