

THE ENGLISH GARLAND COMPANY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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THE ENGLISH GARLAND COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Sarah Jane Vaughan
Company Number	08950888 (England and Wales)
Registered Office	16 Guy Street Warwick CV34 4LN
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

THE ENGLISH GARLAND COMPANY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,089	2,238
Current assets			
Inventories		67,455	85,160
Debtors	5	2,690	1,428
Cash at bank and in hand		22,355	2,153
		<u>92,500</u>	<u>88,741</u>
Creditors: amounts falling due within one year	6	(34,727)	(53,402)
Net current assets		<u>57,773</u>	<u>35,339</u>
Total assets less current liabilities		59,862	37,577
Creditors: amounts falling due after more than one year	7	(20,250)	-
Net assets		<u>39,612</u>	<u>37,577</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		39,512	37,477
Shareholders' funds		<u>39,612</u>	<u>37,577</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 May 2021 and were signed on its behalf by

Sarah Jane Vaughan
Director

Company Registration No. 08950888

THE ENGLISH GARLAND COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

THE ENGLISH GARLAND COMPANY LTD is a private company, limited by shares, registered in England and Wales, registration number 08950888. The registered office is 16 Guy Street, Warwick, CV34 4LN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2020	11,182
Additions	547
At 31 March 2021	11,729
Depreciation	
At 1 April 2020	8,944
Charge for the year	696
At 31 March 2021	9,640
Net book value	
At 31 March 2021	2,089
At 31 March 2020	2,238

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	2,690	1,428
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	834	879
Taxes and social security	544	3,794
Other creditors	33,349	48,729
	34,727	53,402
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	20,250	-
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

During the year, the company repaid £15,380 of a loan from a member of key management personnel. At the balance sheet date, the outstanding balance of the loan was £33,349 and is presented within creditors: amounts falling due within one year. The loan is to be repaid on demand and interest-free.

10 Average number of employees

During the year the average number of employees was 2 (2020: 2).

