

**THE ENGLISH GARLAND COMPANY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

THE ENGLISH GARLAND COMPANY LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

THE ENGLISH GARLAND COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

| | |
|--------------------------|--|
| Director | Sarah Jane Vaughan |
| Company Number | 08950888 (England and Wales) |
| Registered Office | 16 Guy Street Warwick CV34 4LN |
| Accountants | Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS |

THE ENGLISH GARLAND COMPANY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 2,908 | 3,497 |
| Current assets | | | |
| Inventories | 5 | 67,501 | 43,840 |
| Debtors | <u>6</u> | - | 448 |
| Cash at bank and in hand | | 8,060 | 10,101 |
| | | <u>75,561</u> | <u>54,389</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (50,660) | (60,526) |
| Net current assets/(liabilities) | | <u>24,901</u> | <u>(6,137)</u> |
| Net assets/(liabilities) | | <u>27,809</u> | <u>(2,640)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>8</u> | 100 | 100 |
| Profit and loss account | | 27,709 | (2,740) |
| Shareholders' funds | | <u>27,809</u> | <u>(2,640)</u> |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 December 2019.

Sarah Jane Vaughan
Director

Company Registration No. 08950888

THE ENGLISH GARLAND COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

THE ENGLISH GARLAND COMPANY LTD is a private company, limited by shares, registered in England and Wales, registration number 08950888. The registered office is 16 Guy Street, Warwick, CV34 4LN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|----------------------|
| Plant & machinery | 25% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |

THE ENGLISH GARLAND COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

| | Plant & machinery £ |
|--------------------------|--|
| Cost or valuation | At cost |
| At 1 April 2018 | 10,726 |
| Additions | 380 |
| At 31 March 2019 | 11,106 |
| Depreciation | |
| At 1 April 2018 | 7,229 |
| Charge for the year | 969 |
| At 31 March 2019 | 8,198 |
| Net book value | |
| At 31 March 2019 | 2,908 |
| At 31 March 2018 | 3,497 |

5 Inventories

| | 2019 £ | 2018 £ |
|----------------|-------------------|-------------------|
| Raw materials | 32,433 | - |
| Finished goods | 35,068 | 43,840 |
| | 67,501 | 43,840 |

6 Debtors

| | 2019 £ | 2018 £ |
|---------------|-------------------|-------------------|
| Trade debtors | - | 448 |

7 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|---------------------------|-------------------|-------------------|
| Trade creditors | 695 | 1,062 |
| Taxes and social security | 6,316 | 5,516 |
| Other creditors | 43,649 | 53,948 |
| | 50,660 | 60,526 |

8 Share capital

| | 2019 £ | 2018 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid: 100 Ordinary shares of £1 each | 100 | 100 |

9 Transactions with related parties

During the year, the company repaid £10,299 to a member of key management personnel. At the balance sheet date, the outstanding balance of the loan was £43,649 and is presented within creditors: amounts falling due within one year. The loan is to be repaid on demand and interest-free.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

10 Average number of employees

During the year the average number of employees was 3 (2018: 2).

