

**HIVE ESTATES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**HIVE ESTATES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**HIVE ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	Michael Mortimer Alastair Adams David Jenkins Robert Kalbraier
<b>Company Number</b>	08950110 (England and Wales)
<b>Registered Office</b>	Hive Estates 1 Starbeck Avenue Newcastle upon Tyne Tyne and Wear NE2 1RH England
<b>Accountants</b>	Harris 21 Ltd The Core Newcastle Helix Newcastle Upon Tyne NE4 5TF

**HIVE ESTATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	37,290	41,988
Investments	<u>5</u>	236,000	236,000
		<u>273,290</u>	<u>277,988</u>
<b>Current assets</b>			
Debtors	<u>6</u>	235,682	440,314
Cash at bank and in hand		59,216	8,536
		<u>294,898</u>	<u>448,850</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(215,132)	(618,940)
<b>Net current assets/(liabilities)</b>		<u>79,766</u>	<u>(170,090)</u>
<b>Total assets less current liabilities</b>		353,056	107,898
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(144,120)	(33,333)
<b>Provisions for liabilities</b>			
Deferred tax		(2,854)	(3,747)
<b>Net assets</b>		<u>206,082</u>	<u>70,818</u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		205,980	70,716
<b>Shareholders' funds</b>		<u>206,082</u>	<u>70,818</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by

Michael Mortimer  
Director

Company Registration No. 08950110

**HIVE ESTATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

Hive Estates Limited is a private company, limited by shares, registered in England and Wales, registration number 08950110. The registered office is Hive Estates, 1 Starbeck Avenue, Newcastle upon Tyne, Tyne and Wear, NE2 1RH, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 10 years
Motor vehicles	25% on reducing balance
Fixtures & fittings	15% on reducing balance
Computer equipment	Straight line over 3 years

**4 Tangible fixed assets**

	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 April 2022	47,720	-	25,234	21,429	94,383
Additions	-	5,450	419	1,074	6,943
At 31 March 2023	47,720	5,450	25,653	22,503	101,326
<b>Depreciation</b>					
At 1 April 2022	25,451	-	12,947	13,997	52,395
Charge for the year	4,772	744	1,886	4,239	11,641
At 31 March 2023	30,223	744	14,833	18,236	64,036
<b>Net book value</b>					
At 31 March 2023	17,497	4,706	10,820	4,267	37,290
At 31 March 2022	22,269	-	12,287	7,432	41,988

**HIVE ESTATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Investments**

	<b>Subsidiary undertakings £</b>
Valuation at 1 April 2022	236,000
Valuation at 31 March 2023	236,000

**6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	22,890	39,295
Accrued income and prepayments	169,101	21,531
Other debtors	43,691	379,488
	235,682	440,314

**7 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	8,333	8,333
VAT	30,181	-
Trade creditors	16,585	43,894
Taxes and social security	43,568	40,781
Other creditors	92,945	485,668
Loans from directors	23,088	35,089
Accruals	432	5,175
	215,132	618,940

**8 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans	29,167	33,333
Amounts owed to group undertakings and other participating interests	114,953	-
	144,120	33,333

**9 Average number of employees**

During the year the average number of employees was 10 (2022: 14).

