

HIVE ESTATES LIMITED

**Company Registration Number:
08950110 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2022

Period of accounts

Start date: 1 April 2021

End date: 31 March 2022

HIVE ESTATES LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2022

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Balance sheet notes

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Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	41,988	50,524
Investments:	4	236,000	
Total fixed assets:		<u>277,988</u>	<u>50,524</u>
Current assets			
Debtors:	5	440,314	403,615
Cash at bank and in hand:		8,536	85,138
Total current assets:		<u>448,850</u>	<u>488,753</u>
Creditors: amounts falling due within one year:	6	(618,940)	(449,746)
Net current assets (liabilities):		<u>(170,090)</u>	<u>39,007</u>
Total assets less current liabilities:		<u>107,898</u>	<u>89,531</u>
Creditors: amounts falling due after more than one year:	7	(33,333)	(41,667)
Provision for liabilities:		(3,747)	(4,462)
Total net assets (liabilities):		<u>70,818</u>	<u>43,402</u>
Capital and reserves			
Called up share capital:		102	102
Profit and loss account:		70,716	43,300
Total Shareholders' funds:		<u>70,818</u>	<u>43,402</u>

The notes form part of these financial statements

HIVE ESTATES LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 20 December 2022
and signed on behalf of the board by:**

Name: Michael Mortimer
Status: Director

The notes form part of these financial statements

HIVE ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised as the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Leasehold improvements - straight line over 10 years; Fixtures and fittings - 15% on reducing balance; Computers - 33% on cost. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Other accounting policies

Fixed asset investments
Impairment of fixed assets
Cash and cash equivalents
Financial Instruments
Equity Instruments
Taxation
Employee Benefits
Retirement Benefits
Leases
Government grants
Foreign exchange

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	14	11

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Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2021	47,720		25,234	19,252		92,206
Additions				3,397		3,397
Disposals				(1,220)		(1,220)
Revaluations						
Transfers						
At 31 March 2022	47,720		25,234	21,429		94,383
Depreciation						
At 1 April 2021	20,679		10,778	10,225		41,682
Charge for year	4,772		2,169	4,980		11,921
On disposals				(1,208)		(1,208)
Other adjustments						
At 31 March 2022	25,451		12,947	13,997		52,395
Net book value						
At 31 March 2022	22,269		12,287	7,432		41,988
At 31 March 2021	27,041		14,456	9,027		50,524

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Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Fixed assets investments note

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate. Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

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Notes to the Financial Statements for the Period Ended 31 March 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	39,295	51,430
Prepayments and accrued income	21,531	14,424
Other debtors	379,488	337,761
Total	<u>440,314</u>	<u>403,615</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

6. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	8,333	8,333
Trade creditors	43,894	18,478
Taxation and social security	31,892	36,168
Accruals and deferred income	5,175	5,175
Other creditors	529,646	381,592
Total	<u>618,940</u>	<u>449,746</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

7. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	33,333	41,667
Total	<u>33,333</u>	<u>41,667</u>

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Notes to the Financial Statements for the Period Ended 31 March 2022

8. Loans to directors

Name of director receiving advance or credit:

Michael Mortimer

Description of the transaction:

Various

£

Balance at 31 March 2021

13,371

Advances or credits made:

1,698

Advances or credits repaid:

Balance at 31 March 2022

15,069

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