

**REGISTERED NUMBER: 08948658 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
ARKS GLOBAL LTD**

**ARKS GLOBAL LTD (REGISTERED NUMBER: 08948658)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

# **ARKS GLOBAL LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**DIRECTORS:**

A Chauhan  
S Houghton-Burnett

**REGISTERED OFFICE:**

22 Hallbrook Road  
Keresley  
Coventry  
CV6 2GL

**REGISTERED NUMBER:**

08948658 (England and Wales)

**ACCOUNTANTS:**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**ARKS GLOBAL LTD (REGISTERED NUMBER: 08948658)****ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,125		1,500
<b>CURRENT ASSETS</b>					
Stocks		1,083		3,200	
Debtors		2,541		4,234	
Cash at bank and in hand		23,065		14,348	
		<u>26,689</u>		<u>21,782</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>72,692</u>		<u>54,627</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(46,003)</u>		<u>(32,845)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(44,878)</u>		<u>(31,345)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(44,879)</u>		<u>(31,346)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(44,878)</u>		<u>(31,345)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 August 2016 and were signed on its behalf by:

A Chauhan - Director

# ARKS GLOBAL LTD (REGISTERED NUMBER: 08948658)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

---

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The director confirmed that in her opinion the company will have adequate cash resources available to finance its trading and meet its obligations during the course of the next twelve months. Therefore the accounts have been prepared on a going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>2,000</u>
<b>DEPRECIATION</b>	
At 1 April 2015	500
Charge for year	<u>375</u>
At 31 March 2016	<u>875</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,125</u>
At 31 March 2015	<u>1,500</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.