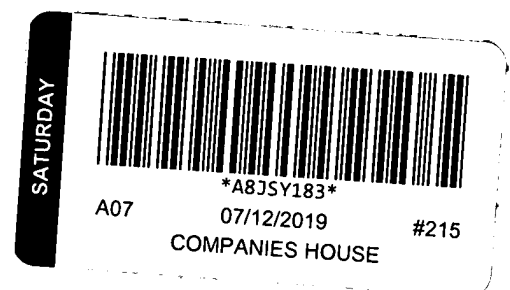


Financial Statements for the Year Ended 31 March 2019

for

Willoughby 395 (NLF) Limited



Willoughby 395 (NLF) Limited

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for the Year Ended 31 March 2019**

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Willoughby 395 (NLF) Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: C A Butterfield FCA
J M Butterfield

SECRETARY: J M Butterfield

REGISTERED OFFICE: North Lodge Farm
Widmerpool Lane
Widmerpool
Nottingham
NG12 5QE

REGISTERED NUMBER: 08948545 (England and Wales)

ACCOUNTANTS: Mellor Oxland LLP
Quantum House
3-5 College Street
Nottingham
NG1 5AQ

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	3	9,755,991	9,755,991
CURRENT ASSETS			
Debtors	4	<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,756,091</u>	<u>9,756,091</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve		2,000,000	2,000,000
Other reserves		<u>7,755,991</u>	<u>7,755,991</u>
SHAREHOLDERS' FUNDS		<u>9,756,091</u>	<u>9,756,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:


.....
C A Butterfield, FCA - Director

The notes form part of these financial statements

Willoughby 395 (NLF) Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Willoughby 395 (NLF) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been subject to an Assurance Review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'

Preparation of consolidated financial statements

The financial statements contain information about Willoughby 395 (NLF) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Willoughby 395 (NLF) Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 April 2018 and 31 March 2019	<u>9,755,991</u>
NET BOOK VALUE	
At 31 March 2019	<u>9,755,991</u>
At 31 March 2018	<u>9,755,991</u>

Cost or valuation at 31 March 2019 is represented by:

	Shares in group undertakings £
Valuation in 2018	2,000,000
Cost	<u>7,755,991</u>
	<u>9,755,991</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Willoughby 395 Limited

Registered office: North Lodge Farm, Widmerpool Lane, Widmerpool, Nottingham NG12 5QE
Nature of business: Farming

	% holding	2019 £	2018 £
Class of shares:			
A Ordinary	100.00		
B Ordinary	100.00		
Aggregate capital and reserves		9,919,841	9,863,348
Profit for the year		<u>16,649</u>	<u>2,404,976</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>