

Registered number 08948545

Financial Statements for the Year Ended 31st March 2017

for

Willoughby 395 (NLF) Limited

(Accounts for filing with Registrar of Companies)

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COMPANIES HOUSE

Willoughby 395 (NLF) Limited

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for the Year Ended 31st March 2017**

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Willoughby 395 (NLF) Limited
Company Information
for the Year Ended 31st March 2017

DIRECTORS: C A Butterfield FCA
J M Butterfield

SECRETARY: J M Butterfield

REGISTERED OFFICE: North Lodge Farm
Widmerpool Lane
Widmerpool
Nottingham
NG12 5QE

REGISTERED NUMBER: 08948545 (England and Wales)

ACCOUNTANTS: Mellor Oxland LLP
Quantum House
3-5 College Street
Nottingham
Nottinghamshire
NG1 5AQ

Willoughby 395 (NLF) Limited (Registered number: 08948545)

**Balance Sheet
31st March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	3	7,755,991	7,755,991
CURRENT ASSETS			
Debtors	4	<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,756,091</u>	<u>7,756,091</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Other reserves		<u>7,755,991</u>	<u>7,755,991</u>
SHAREHOLDERS' FUNDS		<u>7,756,091</u>	<u>7,756,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

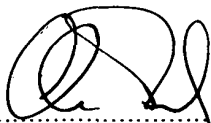
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30.11.2017 and were signed on its behalf by:



.....
C A Butterfield FCA - Director

The notes form part of these financial statements

Willoughby 395 (NLF) Limited

Notes to the Financial Statements for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Willoughby 395 (NLF) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102. As the transition to FRS102 (Section 1A) has not resulted in any changes to the reported results in either this year or the prior accounting period, neither a Reconciliation of Equity or Reconciliation of Profit has not been included in these accounts.

Preparation of consolidated financial statements

The financial statements contain information about Willoughby 395 (NLF) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

There has been no material change in the fair value of the subsidiary compared to its original cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Willoughby 395 (NLF) Limited

Notes to the Financial Statements - continued for the Year Ended 31st March 2017

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2016 and 31st March 2017	<u>7,755,991</u>
NET BOOK VALUE	
At 31st March 2017	<u>7,755,991</u>
At 31st March 2016	<u>7,755,991</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Willoughby 395 Limited

Registered office: North Lodge Farm, Widmerpool Lane, Widmerpool, Nottingham NG12 5QE

Nature of business: Farming

	% holding	2017 £	2016 £
Class of shares:			
A Ordinary	100.00	7,533,694	7,502,510
B Ordinary	100.00	<u>(64,357)</u>	<u>(91,925)</u>
Aggregate capital and reserves			
Loss for the year			

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

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Our ref: DSO/DLC

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

11 December 2017

Dear Sirs

Willoughby 395(NLF) Limited - 08948545

Please find enclosed the accounts for the year ended 31 March 2017. We would be grateful if you could please confirm receipt of the enclosed accounts, by stamping and returning the enclosed copy letter

Any queries should be addressed to Debbie Caine at the office address below.

Yours faithfully

Mellor Oxland LLP

Quantum House, 3-5 College Street, Nottingham NG1 5AQ T: 0115 964 4900 F: 0115 941 3232
www.melloroxland.co.uk



Mellor Oxland LLP is a limited liability partnership registered in England No. OC340185.
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