

Registered number
08948327

Seabrook Audiology Ltd

Filleted Accounts

31 March 2018



Seabrook Audiology Ltd**Registered number:**

08948327

Balance Sheet**as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	55,000	55,000
Tangible assets	3	1,747	690
		<u>56,747</u>	<u>55,690</u>
Current assets			
Stocks		200	300
Debtors	4	4,506	5,211
Cash at bank and in hand		1,218	99
		<u>5,924</u>	<u>5,610</u>
Creditors: amounts falling due within one year	5	(50,755)	(48,612)
Net current liabilities		<u>(44,831)</u>	<u>(43,002)</u>
Net assets		<u>11,916</u>	<u>12,688</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		11,906	12,678
Shareholders' funds		<u>11,916</u>	<u>12,688</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Rendell
Director

Approved by the board on 21 August 2018

Seabrook Audiology Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2017	55,000
At 31 March 2018	55,000

Amortisation

At 31 March 2018	-
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Net book value

At 31 March 2018	55,000
At 31 March 2017	55,000

Seabrook Audiology Ltd
Notes to the Accounts
for the year ended 31 March 2018

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	1,420
Additions	1,639
At 31 March 2018	<u>3,059</u>
Depreciation	
At 1 April 2017	730
Charge for the year	582
At 31 March 2018	<u>1,312</u>
Net book value	
At 31 March 2018	<u>1,747</u>
At 31 March 2017	<u>690</u>

4 Debtors

	2018 £	2017 £
Trade debtors	4,146	4,879
Other debtors	360	332
	<u>4,506</u>	<u>5,211</u>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	1,075
Trade creditors	5,400	906
Corporation tax	6,143	8,176
Other taxes and social security costs	24	24
Other creditors	39,188	38,431
	<u>50,755</u>	<u>48,612</u>

6 Other information

Seabrook Audiology Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Ad-Astra
Seabrook Road
Brockworth
Gloucester
GL3 4LY