

Company Registration No. 08948133 (England and Wales)

Mirror Properties Limited

**Unaudited
Financial Statements**

for the year ended 30 April 2020

PAGES FOR FILING WITH REGISTRAR

SATURDAY



AA153D95

A05

27/03/2021

#68

COMPANIES HOUSE

Mirror Properties Limited

Contents

	Page
Statement of financial position	1 - 2
Notes to the financial statements	3 - 4

Mirror Properties Limited
Statement Of Financial Position
as at 30 April 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	2		154,356		154,356
Current assets					
Debtors	3	3,230		838	
Cash at bank and in hand		2,563		1,159	
		<u>5,793</u>		<u>1,997</u>	
Creditors: amounts falling due within one year	4	<u>(50,182)</u>		<u>(48,606)</u>	
Net current liabilities			<u>(44,389)</u>		<u>(46,609)</u>
Total assets less current liabilities			109,967		107,747
Creditors: amounts falling due after more than one year	5		<u>(92,143)</u>		<u>(100,936)</u>
Net assets			<u>17,824</u>		<u>6,811</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			<u>17,822</u>		<u>6,809</u>
Total equity			<u>17,824</u>		<u>6,811</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Mirror Properties Limited
Statement Of Financial Position (continued)
as at 30 April 2020

	Notes	2020 £	£	2019 £	£
--	-------	-----------	---	-----------	---

The financial statements were approved by the board of directors and authorised for issue on 9 February 2021 and are signed on its behalf by:

Mr J P Wright
Director

Company Registration No. 08948133



Mirror Properties Limited

Notes to the financial statements

for the year ended 30 April 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover represents the total invoice value of rents receivable for the year. Turnover is recognised on an accruals basis in the period to which it relates.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Investments

	Investment property
	£
Cost	
At 1 April 2017 and 31 March 2018	154,356
	<hr/>
Depreciation and impairment	
At 1 May 2019 and 30 April 2020	-
	<hr/>
Carrying amount	
At 31 March 2017 and 31 March 2018	154,356
	<hr/> <hr/>

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	-	838
Directors' loan account	3,230	-
	<hr/>	<hr/>
	3,230	838
	<hr/> <hr/>	<hr/> <hr/>

Mirror Properties Limited

Notes to the financial statements (continued) for the year ended 30 April 2020

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	9,763	10,729
Other borrowings	13,925	6,283
Trade creditors	720	720
Corporation tax	2,096	-
Amounts due to connected company	22,928	30,154
Accruals	750	720
	<u>50,182</u>	<u>48,606</u>

5 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	92,143	100,936
	<u>92,143</u>	<u>100,936</u>

6 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid 2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

7 Company information

Mirror Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is Reflections House, Station Road, Castleford, WF10 1DL.