

Popbox Ltd

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 March 2021

Burton Sweet
The Clock Tower
Unit 5, Farleigh Court
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Popbox Ltd

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Popbox Ltd

Company Information

Director C.N.L. Yuill

Registered office The Shop
52 Picton Street
Bristol
BS6 5QA

Accountants Burton Sweet
The Clock Tower
Unit 5, Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Popbox Ltd

Director's Report Year Ended 31 March 2021

The director presents his report and the financial statements for the year ended 31 March 2021.

Director of the company

The director who held office during the year was as follows:

C.N.L. Yuill

Principal activity

The principal activity of the company is to develop software and applications in the performing arts field.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 23 December 2021 and signed on its behalf by:

C.N.L. Yuill
Director

Popbox Ltd

(Registration number: 08947698)

Balance Sheet

31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|----------|------------------|------------------|
| Current assets | | | |
| Debtors | | 2,300 | 3,861 |
| Cash at bank and in hand | | 1,600 | - |
| | | <u>3,900</u> | <u>3,861</u> |
| Creditors: Amounts falling due within one year | <u>4</u> | <u>(73,203)</u> | <u>(54,549)</u> |
| Net liabilities | | <u>(69,303)</u> | <u>(50,688)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Share premium reserve | | 90,000 | 90,000 |
| Profit and loss account | | <u>(159,304)</u> | <u>(140,689)</u> |
| Total equity | | <u>(69,303)</u> | <u>(50,688)</u> |

The notes on pages 5 to 7 form an integral part of these financial statements.

Popbox Ltd

(Registration number: 08947698)

Balance Sheet

31 March 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 December 2021

C.N.L. Yuill
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Popbox Ltd

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Shop
52 Picton Street
Bristol
BS6 5QA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Popbox Ltd

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

Popbox Ltd

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

4 Creditors

Creditors: amounts falling due within one year

| | Note | 2021 £ | 2020 £ |
|------------------------------|----------|---------------|---------------|
| Due within one year | | | |
| Bank loans and overdrafts | <u>5</u> | - | 4,813 |
| Accruals and deferred income | | 11,415 | 10,215 |
| Other creditors | | <u>61,788</u> | <u>39,521</u> |
| | | <u>73,203</u> | <u>54,549</u> |

5 Loans and borrowings

| | 2021 £ | 2020 £ |
|-------------------------------------|-----------|--------------|
| Current loans and borrowings | | |
| Bank overdrafts | <u>-</u> | <u>4,813</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.