

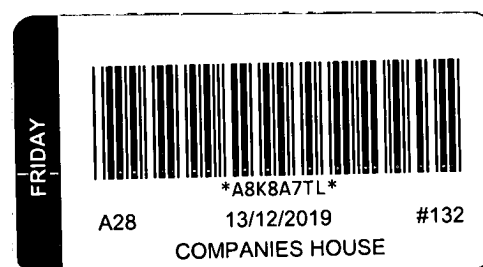
Registration number: 08947698

Popbox Ltd

Annual Report and Unaudited Financial Statements (Filleled)

for the Year Ended 31 March 2019

Burton Sweet
The Clock Tower
Unit 5, Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR



Popbox Ltd

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Popbox Ltd

Company Information

Director C.N.L. Yuill

Registered office The Shop
52 Picton Street
Bristol
BS6 5QA

Accountants Burton Sweet
The Clock Tower
Unit 5, Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Popbox Ltd

(Registration number: 08947698)

Balance Sheet

31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	-	7,000
Creditors: Amounts falling due within one year	5	<u>(36,770)</u>	<u>(31,217)</u>
Net liabilities		<u>(36,770)</u>	<u>(24,217)</u>
Capital and reserves			
Called up share capital		1	1
Share premium reserve		90,000	90,000
Profit and loss account		<u>(126,771)</u>	<u>(114,218)</u>
Total equity		<u>(36,770)</u>	<u>(24,217)</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Popbox Ltd

(Registration number: 08947698)

Balance Sheet

31 March 2019

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2019



C.N.L. Yuill
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Popbox Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Shop
52 Picton Street
Bristol
BS6 5QA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Popbox Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 1).

4 Debtors

	2019 £	2018 £
Other debtors	-	7,000
	-	7,000

Popbox Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Loans and borrowings	6	1,221	4,744
Taxation and social security		338	338
Other creditors		<u>35,211</u>	<u>26,135</u>
		<u>36,770</u>	<u>31,217</u>

6 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Bank overdrafts	<u>1,221</u>	<u>4,744</u>