

DU PLESSIS FINANCIAL SERVICES LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018

Company Registration Number

08946849

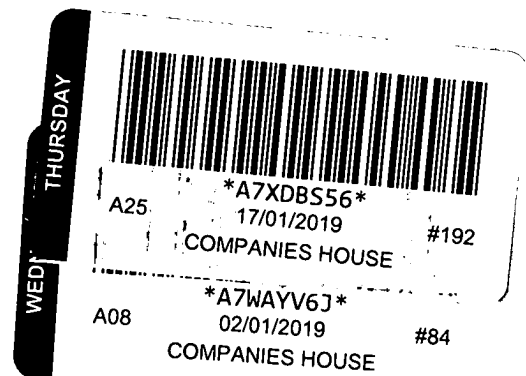
DU PLESSIS FINANCIAL SERVICES LTD

6 GOMSHALL ROAD

CHEAM

ENGLAND

SM2 7JZ



DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

OFFICERS AND PROFESSIONAL ADVISORS

Director(s)	Lodewicus du Plessis
Business Address	DU PLESSIS FINANCIAL SERVICES LTD 6 GOMSHALL ROAD CHEAM, SM2 7JZ United Kingdom
Registered office	DU PLESSIS FINANCIAL SERVICES LTD 6 GOMSHALL ROAD CHEAM, SM2 7JZ United Kingdom
Accountants	Brookson Limited Brunel House 340 Firecrest Court Warrington Cheshire WA1 1RG

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

DIRECTORS REPORT

The director presents the report and the unaudited financial statements of the company for the period ended 31 March 2018.

Principal activities

The principal activity of the company during the period was the provision of Consultancy services.

Directors

The directors who served during the period were:

Lodewicus du Plessis,

Small companies provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Lodewicus du Plessis
Director

21 December 2018

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED STATUTORY ACCOUNTS

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DU PLESSIS FINANCIAL SERVICES LTD for the period ended 31 March 2018 from the company's accounting records and from information and explanations you have given us.

As a member of the Institute of Chartered Accountants in England and Wales (ICAEW) Practice Assurance Scheme, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the board of directors of DU PLESSIS FINANCIAL SERVICES LTD as a body in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DU PLESSIS FINANCIAL SERVICES LTD and state those matters that we have agreed to state to the director of DU PLESSIS FINANCIAL SERVICES LTD as a body in this report in accordance with ICAEW technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DU PLESSIS FINANCIAL SERVICES LTD and its director as a body for our work or for this report.

It is your duty to ensure that DU PLESSIS FINANCIAL SERVICES LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that DU PLESSIS FINANCIAL SERVICES LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of DU PLESSIS FINANCIAL SERVICES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brookson Limited

Brunel House
340 Firecrest Court
Warrington
Cheshire
WA1 1RG

8 November 2018

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

STATEMENT OF INCOME AND RETAINED EARNINGS

		2018	2017
		£	£
	Note		
Turnover		26,188	26,157
Cost of sales		-	-
Gross profit		26,188	26,157
Administrative expenses		(18,819)	(18,504)
Interest receivable		0	0
Interest payable and similar charges		-	-
Profit/(loss) on ordinary activities before taxation		7,369	7,653
Taxation	5	(1,417)	(1,552)
Profit/(loss) for the financial period		5,952	6,101
Profit/(loss) brought forward		(2,716)	5,997
Dividends paid during period		(474)	(14,814)
Profit/(loss) carried forward		2,764	(2,716)

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

STATEMENT OF FINANCIAL POSITION

		2018	2017
		£	£
	Note		
Fixed assets			
Tangible fixed assets	7	-	89
Current assets			
Debtors	8	-	-
Cash at bank and in hand		4,183	4,601
		4,183	4,601
Creditors: amounts falling due within one year	9	(1,417)	(7,404)
Net current assets/(liabilities)		2,766	(2,803)
Total assets less current liabilities		2,766	(2,714)
Creditors: amounts falling due after more than one year	9	-	-
Net assets/(liabilities)		2,766	(2,714)
Share capital		2	2
Profit and loss account		2,764	(2,716)
Shareholders' funds/(deficit)	11	2,766	(2,714)

The director is satisfied that for the period the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue by the board on 8 November 2018.


Lodewicus du Plessis

Director

Company Registration No: 08946849

The notes on pages 7 to 11 form part of these financial statements

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

NOTES TO THE FINANCIAL STATEMENTS

1. Statutory information

DU PLESSIS FINANCIAL SERVICES LTD is a private company limited by shares, registration number 08946849. The Registered office is 6 GOMSHALL ROAD, CHEAM, ENGLAND, SM2 7JZ

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

3. Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

4. Accounting policies

Basis of accounting

These financial statements for the year ended 31 March 2018 are the first financial statements that comply with FRS 102 Section 1A small entities. The transition date is 1 April 2015.

The financial statements have been prepared under the historic cost convention, except that as disclosed in the accounting policies, certain items are shown at fair value. The presentational currency is in sterling which has been rounded to the nearest £1.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the course of the company's activities and is shown net of sales/value added tax, returns, rebates and discounts. Income is recognised when goods/services have been delivered/provided to clients should that risk and rewards of ownership have transferred to them.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulative impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings	- 15% reducing balance
Office equipment	- 33% straight line
Motor vehicles	- 25% reducing balance
Plant and machinery	- 15% reducing balance

Stocks

Stock has been valued at the lower of cost and estimated selling price less costs to sell.

Foreign currency

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pension costs

The company operates a defined contribution pension scheme and the pension cost charge represents the contributions payable by the company to the fund in respect of the period. The assets of the scheme are held separately from those of the company in an independently administered fund.

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018
NOTES TO THE FINANCIAL STATEMENTS

Deferred taxation

Deferred Taxation is provided on the liability method to take account of timing differences between treatment of certain items for accounts purposes and their treatment for tax. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leasing

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated. Rentals payable under operating leases are charged to the statement of income and retained earnings on a straight line basis over the period.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans. Bank Loans are initially measured at the present value of future payments, discounted at the market rate of interest and subsequently at amortised cost using the effective interest method. Directors Loan (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Going concern

The director reviews the financial position of the company from the date of approval of the accounts on an ongoing basis, and concludes that the company is able to meet all its liabilities as they fall due.

5. Taxation on ordinary activities

	2018	2017
	£	£
Analysis of tax charge in the period:		
UK corporation tax based on taxable profit for the year	1,417	1,552
Tax under/(over) provided in previous years	-	-
	<u>1,417</u>	<u>1,552</u>

6. Average number of Employees

	2018	2017
Average number of employees	<u>1</u>	<u>1</u>

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018
NOTES TO THE FINANCIAL STATEMENTS

7. Fixed assets

Cost	Tangible assets
At beginning of the period	319
Additions	
Disposals	
At end of the period	<u>319</u>
Depreciation	
At beginning of the period	230
Depreciation charge for the period	89
Depreciation on disposals	
At end of the period	<u>319</u>
Net book value	
At end of period	<u>-</u>
At beginning of period	<u>89</u>

8. Debtors

	2018	2017
	£	£
Trade debtors	-	-
Directors loan account	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

NOTES TO THE FINANCIAL STATEMENTS

9. Creditors

	2018	2017
	£	£
Amounts falling due within one year:		
Director's loan account	-	-
Trade creditors		156
Corporation tax	1,400	1,558
Other tax and social security		519
Other creditors		5,171
	<u>1,400</u>	<u>7,404</u>

10. Related party transactions

Advances to Directors

	2018	2017
	£	£
Balance brought forward	0	0
Advances granted by the company to its director(s)	0	0
Credits granted to the director(s)	0	0
Balance carried forward	<u>0</u>	<u>0</u>

The director's loan is interest free and repayable on demand.

Total dividends paid to the director in the period were £- (and for prior period £2,985).

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

NOTES TO THE FINANCIAL STATEMENTS

11. Reconciliation of movements in shareholders' funds

	2018
	£
Profit/(loss) for the financial period	5,952
New share capital subscribed	-
Dividends	(474)
Net addition to shareholders' funds	5,478
Shareholders' funds brought forward	(2,714)
Closing shareholders' funds	<u>2,764</u>

12. Commitments, guarantees or contingencies

There are no material financial commitments, guarantees or contingencies that require reporting in the current period.

13. Post balance sheet events

There are no material non-adjusting post balance sheet events to report.

14. Transition to FRS102

The transition to FRS102 Section 1A for Small Entities has not resulted in any changes to accounting policies to those used previously.

DU PLESSIS FINANCIAL SERVICES LTD
FOR THE PERIOD ENDED 31 MARCH 2018

DETAILED STATEMENT OF INCOME

	2018	2017
	£	£
Turnover	26,188	26,157
Cost of Sales		
Purchases	-	-
Subcontractor costs	-	-
	<hr/>	<hr/>
Gross Profit	26,188	26,157
Administrative expenses		
Wages and salaries	10,998	10,998
Travel and subsistence	4,982	4,792
Professional fees	2,690	2,588
Depreciation	89	106
Bank charges	60	20
	<hr/>	<hr/>
	18,819	18,504
Operating profit/(loss)	<hr/> 7,369	<hr/> 7,653
Bank interest receivable	-	-
Bank interest payable	-	(1)
	<hr/>	<hr/>
Profit/(loss) on ordinary activities	<hr/> 7,369	<hr/> 7,653

This page does not form part of the statutory accounts.