

REGISTERED NUMBER: 08945532 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Woodlands Pre-School Nursery Limited

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for the year ended 31 March 2016**

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Woodlands Pre-School Nursery Limited

**Company Information
for the year ended 31 March 2016**

DIRECTORS:

Mrs E L Wood
J N Stenton

SECRETARY:

REGISTERED OFFICE:

Myers Grove Lane
Stannington
Sheffield
South Yorkshire
S6 5LA

REGISTERED NUMBER:

08945532 (England and Wales)

ACCOUNTANTS:

Royston Parkin Limited
Chartered Certified Accountants
& Statutory Auditor
95 Queen Street
Sheffield
South Yorkshire
S1 1WG

Woodlands Pre-School Nursery Limited (Registered number: 08945532)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		32,000		36,000
Tangible assets	3		24,651		<u>21,890</u>
			56,651		<u>57,890</u>
CURRENT ASSETS					
Debtors		23,540		19,777	
Cash at bank and in hand		5,101		<u>14,810</u>	
		28,641		34,587	
CREDITORS					
Amounts falling due within one year	4	84,824		<u>80,192</u>	
NET CURRENT LIABILITIES			(56,183)		<u>(45,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			468		12,285
PROVISIONS FOR LIABILITIES			4,930		<u>4,378</u>
NET (LIABILITIES)/ASSETS			(4,462)		<u>7,907</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(4,562)		<u>7,807</u>
SHAREHOLDERS' FUNDS			(4,462)		<u>7,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2016 and were signed on its behalf by:

Mrs E L Wood - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>40,000</u>
AMORTISATION	
At 1 April 2015	4,000
Amortisation for year	<u>4,000</u>
At 31 March 2016	<u>8,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>32,000</u>
At 31 March 2015	<u>36,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	25,753
Additions	7,111
At 31 March 2016	<u>32,864</u>
DEPRECIATION	
At 1 April 2015	3,863
Charge for year	4,350
At 31 March 2016	<u>8,213</u>
NET BOOK VALUE	
At 31 March 2016	<u>24,651</u>
At 31 March 2015	<u>21,890</u>

4. CREDITORS

Creditors include an amount of £ 12,824 (2015 - £ 9,711) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits from directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
Mrs E L Wood		
Balance outstanding at start of year	(13)	-
Amounts advanced	16,811	16,717
Amounts repaid	(16,812)	(16,730)
Balance outstanding at end of year	<u>(14)</u>	<u>(13)</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

J N Stenton

Balance outstanding at start of year	(53,365)	-
Amounts advanced	9,604	25,845
Amounts repaid	(16,836)	(79,210)
Balance outstanding at end of year	<u>(60,597)</u>	<u>(53,365)</u>

All loans given to directors are interest free and repayable upon demand.

7. **GOING CONCERN**

The company had net liabilities of £4,462 at the balance sheet date. The financial statements have been prepared on a going concern basis as the company is expecting to make profits in future years to cover these losses. The Director Mr J N Stenton has confirmed that he will not withdraw his loan account balance from the company in order to give the company his continuing support.

8. **ILLEGAL DIVIDEND**

During the year the company paid a dividend to its shareholders. Upon preparation of the final accounts this dividend was found to be illegal as it exceeded the distributable reserves of the company. The shareholders have acknowledged this fact and that they may have to repay this dividend if required in the future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.