

**FIRST LIGHT ELECTRICAL SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

TaxAssist Accountants

9 St. Ives Road  
Maidenhead  
Berkshire  
SL6 1QS

**First Light Electrical Services Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**First Light Electrical Services Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

**Registered number:** 08944919

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		24,591		21,779
			24,591		21,779
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	78,295		143,412	
Cash at bank and in hand		238,861		298,120	
		317,156		441,532	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(61,282 )		(192,762 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			255,874		248,770
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			280,465		270,549
<b>NET ASSETS</b>			280,465		270,549
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			280,463		270,547
<b>SHAREHOLDERS' FUNDS</b>			280,465		270,549

**First Light Electrical Services Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Lee Hill

Director

**31/12/2022**

The notes on pages 3 to 5 form part of these financial statements.

**First Light Electrical Services Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	5 years straight line
Computer Equipment	3 years straight line

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	2	2
Sales, marketing and distribution	12	19
	<u>14</u>	<u>21</u>

**First Light Electrical Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	31,819	5,014	36,833
Additions	16,490	-	16,490
Disposals	(9,150 )	-	(9,150 )
As at 31 March 2022	<u>39,159</u>	<u>5,014</u>	<u>44,173</u>
<b>Depreciation</b>			
As at 1 April 2021	14,299	755	15,054
Provided during the period	6,975	1,671	8,646
Disposals	(4,118 )	-	(4,118 )
As at 31 March 2022	<u>17,156</u>	<u>2,426</u>	<u>19,582</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>22,003</u>	<u>2,588</u>	<u>24,591</u>
As at 1 April 2021	<u>17,520</u>	<u>4,259</u>	<u>21,779</u>

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	69,277	135,710
Prepayments and accrued income	3,750	7,702
Directors' loan accounts	5,268	-
	<u>78,295</u>	<u>143,412</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	35,894	36,997
Corporation tax	21,075	51,218
VAT	15,442	89,403
PAYE control	(15,179 )	7,566
Accruals and deferred income	4,050	7,500
Directors' loan accounts	-	78
	<u>61,282</u>	<u>192,762</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are loans to directors.

The loans are unsecured, interest free and repayable on demand.

**First Light Electrical Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**8. General Information**

First Light Electrical Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08944919 . The registered office is 9 St. Ives Road, Maidenhead, Berkshire, SL6 1QS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.