

Company registration number: 08944287

P P Polymers Limited

Filleted financial statements

31 December 2019

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P P Polymers Limited

Directors and other information

Directors	Mr J D Harrison Mr S A Cox	(Appointed 27 November 2019)
Company number	08944287	
Registered office	45/49 Greek Street Stockport Cheshire SK3 8AX	
Business address	3 Europa Close Off Europa Link Sheffield S9 1XS	
Auditor	Downham Morris & Co 45/49 Greek Street Stockport Cheshire SK3 8AX	
Accountants	Downham Morris & Co 45/49 Greek Street Stockport Cheshire SK3 8AX	

Directors responsibilities statement

Period ended 31 December 2019

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

P P Polymers Limited

Statement of financial position

31 December 2019

		31/12/19		31/03/19	
	Note	£	£	£	£
Current assets					
Debtors	4	288,241		-	
Cash at bank and in hand		1		1	
		<u>288,242</u>		<u>1</u>	
Creditors: amounts falling due within one year	5	(288,241)		-	
		<u></u>		<u></u>	
Net current assets			1		1
			<u>1</u>		<u>1</u>
Total assets less current liabilities					
			<u>1</u>		<u>1</u>
Net assets					
			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital			1		1
			<u>1</u>		<u>1</u>
Shareholders funds					
			<u>1</u>		<u>1</u>

The company did not trade during the current period or prior year and has not made either a profit or loss.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 September 2020 , and are signed on behalf of the board by:

.....
Mr J D Harrison

Director

Company registration number: 08944287

P P Polymers Limited

Notes to the financial statements

Period ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 45/49 Greek Street, Stockport, Cheshire, SK3 8AX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current period or prior year.

Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements contained in Section 400 of the Companies Act 2006 on the basis that it is a subsidiary undertaking and its immediate parent undertaking is established under the law of an EEA State.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	31/12/19	31/03/19
	£	£
Other debtors	288,241	-
	<hr/>	<hr/>

5. Creditors: amounts falling due within one year

	31/12/19	31/03/19
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	288,241	-
	<hr/>	<hr/>

6. Summary audit opinion

The auditor's report for the period dated 21 September 2020 was unqualified.

The senior statutory auditor was I G Morris FCCA for and on behalf of Downham Morris & Co

7. Controlling party

The company is under the control of its parent company, Protec International Limited, by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.