

Company Registration No. 08944123 (England and Wales)

A&B ENVIRONMENTAL SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

A&B ENVIRONMENTAL SOLUTIONS LTD

COMPANY INFORMATION

Directors	Mr M J Bradshaw Mr S D Allen
Company number	08944123
Registered office	17 Lewis Road Oldbury West Midlands B68 0PR
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank PLC 47 High Street Dudley West Midlands DY1 1PP

A&B ENVIRONMENTAL SOLUTIONS LTD

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A&B ENVIRONMENTAL SOLUTIONS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A&B ENVIRONMENTAL SOLUTIONS LTD FOR THE YEAR ENDED 31 MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A&B Environmental Solutions Ltd for the year ended 31 March 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the Board of Directors of A&B Environmental Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A&B Environmental Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of A&B Environmental Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&B Environmental Solutions Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A&B Environmental Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A&B Environmental Solutions Ltd. You consider that A&B Environmental Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A&B Environmental Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

30 October 2017

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

A&B ENVIRONMENTAL SOLUTIONS LTD

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		6,272		7,767
Current assets					
Debtors	4	30,130		16,354	
Cash at bank and in hand		3,010		4,408	
		<u>33,140</u>		<u>20,762</u>	
Creditors: amounts falling due within one year	5	<u>(22,165)</u>		<u>(19,007)</u>	
Net current assets			10,975		1,755
Total assets less current liabilities			17,247		9,522
Creditors: amounts falling due after more than one year	6		(910)		(3,642)
Provisions for liabilities			<u>(1,192)</u>		-
Net assets			<u>15,145</u>		<u>5,880</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss reserves			15,143		5,878
Total equity			<u>15,145</u>		<u>5,880</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

A&B ENVIRONMENTAL SOLUTIONS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 30 October 2017 and are signed on its behalf by:

Mr M J Bradshaw
Director

Mr S D Allen
Director

A&B ENVIRONMENTAL SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

A&B Environmental Solutions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 17 Lewis Road, Oldbury, West Midlands, B68 0PR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of A&B Environmental Solutions Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

A&B ENVIRONMENTAL SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2016 and 31 March 2017	1,587	8,245	9,832
Depreciation and impairment			
At 1 April 2016	416	1,649	2,065
Depreciation charged in the year	176	1,319	1,495
At 31 March 2017	592	2,968	3,560
Carrying amount			
At 31 March 2017	995	5,277	6,272
At 31 March 2016	1,171	6,596	7,767

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2017 £	2016 £
Motor vehicles	5,227	6,596

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	16,776	7,884
Other debtors	13,354	8,470
	30,130	16,354

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	13,689	11,301
Other taxation and social security	3,969	3,358
Other creditors	4,507	4,348
	22,165	19,007

A&B ENVIRONMENTAL SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

6 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Hire purchase contracts	910	3,642
	<u> </u>	<u> </u>

7 Secured debts

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	3,641	6,373
	<u> </u>	<u> </u>

Hire purchase contracts are secured against the assets to which they relate.

8 Provisions for liabilities

	2017 £	2016 £
Deferred tax liabilities	1,192	-
	<u> </u>	<u> </u>
	1,192	-
	<u> </u>	<u> </u>

9 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 2 Ordinary of £1 each	2	2
	<u> </u>	<u> </u>

10 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Mr M J Bradshaw - Loan account	-	4,235	23,842	(21,400)	6,677
Mr S D Allen - Loan account	-	4,235	23,842	(21,400)	6,677
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		8,470	47,684	(42,800)	13,354
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The director's loan account was repaid within nine months of the year end.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

11 Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.