

Arblaster & Clarke Holdings Limited

Unaudited Report and Financial Statements

Period Ended

31 December 2019

Company Number 08943751

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Arblaster & Clarke Holdings Limited

Company Information

Directors	J Willis A E Dale
Registered number	08943751
Registered office	The Clock Tower Unit 4 Oakridge Office Park Salisbury Wiltshire SP5 3HT

Arblaster & Clarke Holdings Limited

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Arblaster & Clarke Holdings Limited

Directors' Report For the Period Ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity

The principal activity is that of a holding company. The company was dormant for the whole of 2019 and 2018.

Results and dividends

The result for the year, after taxation, amounted to £nil (2018 – nil).

Directors

The directors who served during the period were:

J Willis

A Dale

Small Companies Note

The report of the directors has been prepared taking advantage of the small companies' exemption provided by section 415A of the Companies Act 2006.

This report was approved by the board on 8 December 2020 and signed on its behalf.



A E Dale
Director

Arblaster & Clarke Holdings Limited

Statement of Income and Retained Earnings For the Period Ended 31 December 2019

	Note	2019 £	2018 £
Administrative expenses		-	-
Operating (loss)/profit		-	-
Income from shares in group undertakings		-	-
(Loss)/profit before tax		-	-
(Loss)/profit after tax		-	-
(Loss)/profit for the period		-	-
Dividends declared and paid		-	-
Retained earnings at the end of the period		(1,850)	(1,850)

There were no recognised gains or losses for 2019 or 2018 other than those included in the statement of income and retained earnings.

The notes on pages 4 to 6 form part of these financial statements.

Arblaster & Clarke Holdings Limited

Registered number:08943751

Balance Sheet As at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	9,998	9,998
		<u>9,998</u>	<u>9,998</u>
Current assets			
Debtors		2	2
		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year		(1,850)	(1,850)
Net current (liabilities)/assets		<u>(1,848)</u>	<u>(1,848)</u>
Total assets less current liabilities		<u>8,150</u>	<u>8,150</u>
Net assets		<u><u>8,150</u></u>	<u><u>8,150</u></u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		(1,850)	(1,850)
		<u><u>8,150</u></u>	<u><u>8,150</u></u>

The directors consider that the company is entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 December 2020.

A E Dale *A E Dale*
Director

The notes on pages 4 to 6 form part of these financial statements.

Arblaster & Clarke Holdings Limited

Notes to the Financial Statements For the Period Ended 31 December 2019

1. General information

Arblaster & Clarke Holdings Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is shown on the Company Information page. The nature of the company's operations and its principal activities are outlined in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Specialist Journeys Topco Limited as at 31 December 2019 and these financial statements may be obtained from Companies House.

2.3 Going concern

The financial statements have been prepared under the going concern basis because the ultimate parent undertaking has provided assurance that adequate finance will be available for the company to meet its liabilities as and when they fall due for payment.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees during the year was nil (2018: nil).

Arblaster & Clarke Holdings Limited

Notes to the Financial Statements For the Period Ended 31 December 2019

4. Fixed asset investments

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 January 2019	9,998
At 31 December 2019	<u>9,998</u>
Net book value	
At 31 December 2019	<u><u>9,998</u></u>
At 31 December 2018	<u><u>9,998</u></u>

Arblaster & Clarke Holdings Limited

Notes to the Financial Statements For the Period Ended 31 December 2019

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Arblaster & Clarke Wine Tours Limited	England Wales	& Ordinary	100 %	Tour operator
A&C Travel Limited*	England Wales	& Ordinary	100 %	Dormant

* The investment in this entity is indirectly held through the 100% holding in Arblaster & Clarke Wine Tours Limited.

5. Related party transactions

The company is a subsidiary of Specialist Tours Limited. The company has taken advantage of the exemptions provided under FRS 102.33.1A not to disclose transactions with its parent company and other wholly owned subsidiaries within the group.

6. Controlling party

The company's immediate parent undertaking and controlling party is Specialist Tours Limited by virtue of its majority shareholding. The ultimate parent company is Specialist Journeys Topco Limited, incorporated in England and Wales. The ultimate controlling party is considered to be Kings Park Capital LLP, a limited liability partnership registered under OC329652 in England & Wales, with its registered office being 27 Hanson Street, London W1W 6TR, acting in its capacity as the investment manager of Kings Park Capital II A LP, Kings Park Capital II B LP and Kings Park Capital II (CI) LP.

The largest and smallest group in which the results of the Company are consolidated is that headed by Specialist Journeys Topco Limited, whose registered office is The Clock Tower, 4 Oakridge Office Park, Southampton Road, Salisbury, Wiltshire SP5 3HT. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. No other group accounts include the results of the Company.