

GFLE HOLDINGS 1 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

GFLE HOLDINGS 1 LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GFLE HOLDINGS 1 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors

TJ Baldwin
MJ Chesshire
WK Reed
D Valentine
MS Voss

Company Number

08943732 (England and Wales)

Registered Office

Cleave Farm
Templeton
Tiverton
Devon
EX16 8BP
United Kingdom

Accountants

EllamWalker Ltd
Sydcham Farm
Rackenford
Tiverton
Devon
EX16 8ER

GFLE HOLDINGS 1 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Investments	<u>4</u>	-	50,001
Current assets			
Debtors	5	50,010	10
Creditors: amounts falling due within one year	<u>6</u>	(51,800)	(51,801)
Net current liabilities		<u>(1,790)</u>	<u>(51,791)</u>
Net liabilities		(1,790)	(1,790)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(1,800)	(1,800)
Shareholders' funds		<u>(1,790)</u>	<u>(1,790)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 March 2019.

WK Reed
Director

Company Registration No. 08943732

GFLE HOLDINGS 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

GFLE Holdings 1 Limited is a private company, limited by shares, registered in England and Wales, registration number 08943732. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in shares are included at cost less accumulated impairment losses.

4 Investments

	Other investments
	£
Valuation at 1 April 2017	50,001
Disposals	(50,001)
Valuation at 31 March 2018	-
<hr/>	
Joint Venture - Willowglen Renewables Ltd	
Nature of Business: Production of electricity	
Shareholding ceased 2018 (2017 - 100% Holding of ordinary A share capital, 0% holding of ordinary B share capital)	
Aggregate capital and reserves - 2018 - N/A (2017 - £2,811,010)	
Loss for the year - 2018 N/A (2017 - £1,006,913)	

Following the removal of the shareholding the investment of £50,000 in Willowglen Renewables Ltd was reclassified as a loan.

5 Debtors

	2018	2017
	£	£
Other debtors	50,010	10
	<hr/>	<hr/>

GFLE HOLDINGS 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	600	-
Amounts owed to group undertakings and other participating interests	-	1
Other creditors	50,600	50,600
Accruals	600	1,200
	<hr/> 51,800	<hr/> 51,801
	<hr/> <hr/>	<hr/> <hr/>

7 Transactions with related parties

In creditors, there is an amount due of £50,000 (2017 - £50,600) which is a loan from Greener for Life Energy Ltd. The directors TJ Baldwin, WK Reed, DN Valentine and MS Voss are also directors of Greener for Life Energy Ltd. Greener for Life Energy Ltd is in administration.

Also in creditors, the amount due of £600 (2017 - £Nil) is a loan from GFL Dairy Ltd. The director WK Reed is also a director of GFL Dairy Ltd.

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

