

Registered number
08940822

Highway Cleaning Services Ltd

Filleled Accounts

31 March 2018

Highway Cleaning Services Ltd**Registered number:** 08940822**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	25,000	29,000
Tangible assets	4	14,023	11,073
		<u>39,023</u>	<u>40,073</u>
Current assets			
Debtors	5	52,288	37,308
Cash at bank and in hand		4,870	705
		<u>57,158</u>	<u>38,013</u>
Creditors: amounts falling due within one year	6	(68,175)	(53,510)
Net current liabilities		<u>(11,017)</u>	<u>(15,497)</u>
Total assets less current liabilities		<u>28,006</u>	<u>24,576</u>
Net assets		<u>28,006</u>	<u>24,576</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		27,906	24,476
Shareholders' funds		<u>28,006</u>	<u>24,576</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter Highway

Director

Approved by the board on 13 December 2018

Highway Cleaning Services Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the service carried out.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>8</u>	<u>8</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2017		40,000
At 31 March 2018		<u>40,000</u>
Amortisation		
At 1 April 2017		11,000
Provided during the year		4,000
At 31 March 2018		<u>15,000</u>
Net book value		
At 31 March 2018		<u>25,000</u>
At 31 March 2017		<u>29,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2017	1,566	18,788	20,354
Additions	-	6,455	6,455
At 31 March 2018	<u>1,566</u>	<u>25,243</u>	<u>26,809</u>
Depreciation			
At 1 April 2017	714	8,567	9,281
Charge for the year	170	3,335	3,505
At 31 March 2018	<u>884</u>	<u>11,902</u>	<u>12,786</u>

Net book value

At 31 March 2018	<u>682</u>	<u>13,341</u>	<u>14,023</u>
At 31 March 2017	<u>852</u>	<u>10,221</u>	<u>11,073</u>

5 Debtors

2018	2017
£	£

Trade debtors	<u>52,288</u>	<u>37,308</u>
	<u>52,288</u>	<u>37,308</u>

6 Creditors: amounts falling due within one year

2018	2017
£	£

Taxation and social security costs	16,909	20,040
Other creditors	<u>51,266</u>	<u>33,470</u>
	<u>68,175</u>	<u>53,510</u>

7 Other information

Highway Cleaning Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

53 Seaview Road

Gillingham

Kent

ME7 4NL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.