

Highway Cleaning Services Ltd**Registered number:** 08940822**Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	3	33,000	37,000
Tangible assets	4	13,841	17,301
		<u>46,841</u>	<u>54,301</u>
Current assets			
Debtors	5	38,846	39,658
Cash at bank and in hand		2,297	2,315
		<u>41,143</u>	<u>41,973</u>
Creditors: amounts falling due within one year	6	(85,774)	(95,029)
Net current liabilities		<u>(44,631)</u>	<u>(53,056)</u>
Total assets less current liabilities		<u>2,210</u>	<u>1,245</u>
Net assets		<u>2,210</u>	<u>255</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,110	155
Shareholders' funds		<u>2,210</u>	<u>255</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter Highway

Director

Approved by the board on 30 November 2016

Highway Cleaning Services Ltd
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings, tools and equipment	20% Reducing Balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2015	40,000
At 31 March 2016	<u>40,000</u>
Amortisation	
At 1 April 2015	3,000
Provided during the year	4,000
At 31 March 2016	<u>7,000</u>
Net book value	
At 31 March 2016	<u>33,000</u>
At 31 March 2015	<u>37,000</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2015	1,566	18,788	20,354
At 31 March 2016	<u>1,566</u>	<u>18,788</u>	<u>20,354</u>
Depreciation			
At 1 April 2015	235	2,818	3,053
Charge for the year	266	3,194	3,460
At 31 March 2016	<u>501</u>	<u>6,012</u>	<u>6,513</u>
Net book value			
At 31 March 2016	<u>1,065</u>	<u>12,776</u>	<u>13,841</u>
At 31 March 2015	<u>1,331</u>	<u>15,970</u>	<u>17,301</u>

5 Debtors	2016	2015
	£	£
Trade debtors	38,846	39,658
	<u>38,846</u>	<u>39,658</u>

6 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	-	475
Obligations under finance lease and hire purchase contracts	990	2,971
Corporation tax	9,354	2,956
Other taxes and social security costs	9,873	20,537
Other creditors	65,557	68,090
	<u>85,774</u>	<u>95,029</u>

7 Creditors: amounts falling due after one year	2016	2015
	£	£
Obligations under finance lease and hire purchase contracts	-	990
	<u>-</u>	<u>990</u>

8 Controlling party

9 Other information

Highway Cleaning Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Riverside Suite

50A Clifford Way

Maidstone

Kent

ME16 8GD

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