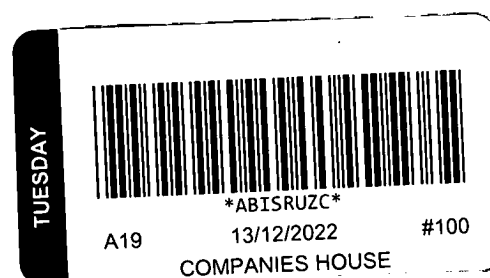


# **Stratton Procurement Limited**

**Company Registration Number 08940311**

**Annual Report and Unaudited Accounts**

**Year ended 31 March 2022**



Stratton Procurement Limited  
Annual Report and Unaudited Accounts  
Contents

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Balance Sheet	1
Notes to the Accounts	2 to 4

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	610	573
Investments	5	<u>50</u>	<u>-</u>
		660	573
Current assets			
Debtors	6	503	272
Cash at bank and in hand		<u>53,969</u>	<u>37,066</u>
		54,472	37,338
Creditors: Amounts falling due within one year	7	<u>(48,905)</u>	<u>(592)</u>
Net current assets		<u>5,567</u>	<u>36,746</u>
Net assets		<u>6,227</u>	<u>37,319</u>
Capital and reserves			
Called up share capital	8	1,000	100
Profit and loss account		<u>5,227</u>	<u>37,219</u>
		<u>6,227</u>	<u>37,319</u>

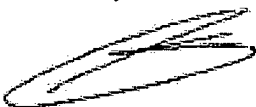
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 16 November 2022 and signed on its behalf by:



S K Smith

Director

## 1 General information

Stratton Procurement Limited is a private company limited by shares and incorporated in England and Wales under company number 08940311.

The address of its registered office is:

Leigh House  
28-32 St Paul's Street  
Leeds  
West Yorkshire  
LS1 2JT

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of consultancy services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. If at the balance sheet date completion of the contract is dependent on external factors, then the revenue is recognised only when the event occurs. In such cases direct costs incurred up to the balance sheet date plus an overhead rate are recognised as revenue to the extent that they are recoverable.

### Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Dividends

Dividends on equity shares are recognised in the period in which they are approved and declared by the directors.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Computer equipment	25% straight line basis

### Investments

Shares held by the company in associate undertakings are stated at cost less provision, if appropriate, for impairment.

#### Debtors

Short term debtors are measured at transaction price, less any impairment.

#### Cash and cash equivalents

Cash at bank and in hand comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Short term creditors are measured at transaction price.

### 3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2022 No.	2021 No.
Employees	<u>3</u>	<u>1</u>

### 4 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2021	1,146	1,146
Additions	<u>345</u>	<u>345</u>
At 31 March 2022	<u>1,491</u>	<u>1,491</u>
Depreciation		
At 1 April 2021	573	573
Charge for the year	<u>308</u>	<u>308</u>
At 31 March 2022	<u>881</u>	<u>881</u>
Net book value		
At 31 March 2021	<u>573</u>	<u>573</u>
At 31 March 2022	<u>610</u>	<u>610</u>

### 5 Fixed asset investments

	2022 £
Investment in associated undertaking	<u>50</u>
Associated undertaking	<u>£</u>
Cost	
Additions	<u>50</u>
At 31 March 2022	<u>50</u>
Carrying amount	
At 31 March 2022	<u>50</u>

6 Debtors

	2022 £	2021 £
Other debtors	<u>503</u>	<u>272</u>

7 Creditors:

Amounts falling due within one year

	2022 £	2021 £
Other creditors	47,655	92
Accruals	<u>1,250</u>	<u>500</u>
	<u>48,905</u>	<u>592</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	-	-	100	100
'A' ordinary shares of £1 each	510	510	-	-
'B' ordinary shares of £1 each	245	245	-	-
'C' ordinary shares of £1 each	<u>245</u>	<u>245</u>	<u>-</u>	<u>-</u>
	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>

New shares allotted

On 10 January 2022, 100 Ordinary shares were redesignated as 'A', 'B' and 'C' ordinary shares.

During the year 900 shares, with a nominal of £1 each, were allotted for an aggregate consideration of £900.

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

The 'A' ordinary shares, 'B' ordinary shares and the 'C' ordinary shares rank pari passu except that dividends may be paid at variable rates on the different classes of shares.