

**Stratton Procurement Limited**  
**Company Registration Number 08940311**  
**Annual Report and Unaudited Accounts**  
**Year ended 31 March 2017**

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Stratton Procurement Limited  
Annual Report and Unaudited Accounts  
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	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		42,203	53,311
Creditors: Amounts falling due within one year	4	<u>(28,419)</u>	<u>(35,627)</u>
Net assets		<u>13,784</u>	<u>17,684</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>13,684</u>	<u>17,584</u>
		<u>13,784</u>	<u>17,684</u>

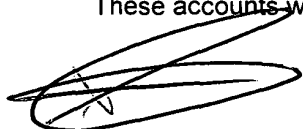
For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the director on 12 October 2017



S K Smith  
Director

## 1 General information

Stratton Procurement Limited is a private company limited by shares and incorporated in England under company number 08940311.

The address of its registered office is:  
Leigh House  
28-32 St Paul's Street  
Leeds  
West Yorkshire  
LS1 2JT

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The company adopted FRS102 in the current year and an explanation of how transition to FRS102 has affected the reported financial position and performance is given in note 6.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of consultancy services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. If at the balance sheet date completion of the contract is dependent on external factors, then the revenue is recognised only when the event occurs. In such cases direct costs incurred up to the balance sheet date plus an overhead rate are recognised as revenue to the extent that they are recoverable.

### Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors

Short term creditors are measured at transaction price.

## 3 Employees

The average number of persons employed by the company (including the director) during the year was as follows:

	2017 No.	2016 No.
Employees	<u>2</u>	<u>2</u>

4 Creditors:  
Amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	2,779	5,785
Other creditors	16,120	8,492
Corporation tax	9,020	20,850
Accruals	<u>500</u>	<u>500</u>
	<u>28,419</u>	<u>35,627</u>

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Transition to FRS 102

These accounts are the first that comply with FRS 102.

The company's date of transition to FRS 102 is 1 April 2015.

The company's last accounts prepared in accordance with previous UK GAAP were for the year ended 31 March 2016.

The transition to FRS 102 has resulted in no changes in the company's accounting policies compared to those used under previous UK GAAP and there were no changes to the figures previously reported for the year ended 31 March 2016.