

COMPANY REGISTRATION NUMBER 08940185

QUY PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016

WEDNESDAY



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COMPANIES HOUSE

QUY PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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QUY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		1,934,037	1,934,037
CURRENT ASSETS			
Debtors		16,887	10,177
Cash at bank and in hand		<u>241,027</u>	<u>135,760</u>
		257,914	145,937
CREDITORS: Amounts falling due within one year		<u>76,261</u>	<u>66,653</u>
NET CURRENT ASSETS		<u>181,653</u>	<u>79,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,115,690</u>	<u>2,013,321</u>
CREDITORS: Amounts falling due after more than one year		<u>1,915,000</u>	<u>1,915,000</u>
		<u>200,690</u>	<u>98,321</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	20,000	20,000
Profit and loss account		<u>180,690</u>	<u>78,321</u>
SHAREHOLDER'S FUNDS		<u>200,690</u>	<u>98,321</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10/05/17.....



Mr J W Francis

Company Registration Number: 08940185

The notes on pages 2 to 3 form part of these abbreviated accounts.

QUY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the rental income, excluding value added tax, due for the year on the company's investment property.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

QUY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015 and 30 September 2016	<u>1,934,037</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,934,037</u>
At 30 September 2015	<u>1,934,037</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>