

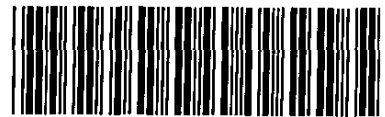
Registered No. 8936497

## Hudson Agency Services Limited

### (Unaudited) Financial Statements

31 December 2019

THURSDAY



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## **Directors and Other Information**

### **Directors**

Adam Campbell

Jane Desnoyers

Neal Morar (resigned 27 March 2019)

Vincent Vernier (resigned 8 July 2019)

### **Secretary**

Jane Desnoyers

Neal Morar (resigned 27 March 2019)

### **Registered Office**

17 Dominion Street

London

EC2M 2EF

## Balance Sheet

at 31 December 2019

	Notes	2019 £	2018 £
<b>Non current assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Debtors	2	469	44
Cash at bank and in hand		<u>121,302</u>	<u>211,468</u>
		121,771	211,512
<b>Creditors: amounts falling due within one year</b>	3	(3,501)	(2,920)
<b>Net current assets</b>		<u>118,270</u>	<u>208,592</u>
<b>Total assets less current liabilities</b>		<u>118,270</u>	<u>208,592</u>
<b>Total Net Assets</b>		<u>118,270</u>	<u>208,592</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>118,268</u>	<u>208,590</u>
Shareholder's Funds	6	<u>118,270</u>	<u>208,592</u>

## Audit Exemption Statement

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

## Directors' responsibilities

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by:

  
Adam Campbell  
Director

Date: 1 April 2020

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## Notes to the Financial Statements

at 31 December 2019

### 1. Accounting policies

The significant accounting policies and estimation techniques adopted by the Company are as follows:

#### Basis of preparation

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with FRS 102.

#### Going Concern

The Company's management has made an assessment of the Company's ability to continue as a going concern and is satisfied that the Company has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Revenue recognition

Turnover represents amounts receivable for agency services rendered during the period.

#### Foreign currencies

The Company's functional currency is British Pound. Monetary assets and liabilities denominated in foreign currencies are translated into British Pounds at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### Provisions for liabilities

A provision is recognised when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

### 2. Debtors

	2019	2018
	£	£
Amounts due from group companies	235	44
Corporation tax	233	-
	<u>469</u>	<u>44</u>

## Notes to the Financial Statements

at 31 December 2019

### 3. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	3,501	2,920
	<u>3,501</u>	<u>2,920</u>

### 4. Issued Share Capital

	2019 £	2018 £
Allotted, called up and fully paid 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 5. Movements on Reserves

	2019 £	2018 £
At beginning of year	208,592	337,863
Profit for the year	9,678	(129,271)
Dividends paid	(100,000)	-
At 31 December 2019	<u>118,270</u>	<u>208,592</u>

### 6. Reconciliation of Shareholder's Funds

	2019 £	2018 £
Opening shareholder's funds	208,592	337,863
Profit for the year	9,678	(129,271)
Dividends paid	(100,000)	-
Closing shareholder's funds	<u>218,270</u>	<u>208,592</u>

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## Notes to the Financial Statements

at 31 December 2019

### 7. Related Party Transactions

During the year, the Company entered into transaction in the ordinary course of business, with other related parties. The Company has availed of the Related Party disclosure exemption under FRS 102, section 33.1A as the transaction are between members of a group, wholly owned by Hudson Advisors L.P. Trading balances outstanding at 31 December are as follows:

	Amounts owed from related parties		Amounts Owed to Related Parties	
	2019 £	2018 £	2019 £	2018 £
Hudson Advisors L.P.	236	44	-	-
Total	236	44	-	-

### 8. Ultimate Parent Undertaking and Controlling Party

The parent company and immediate controlling party of the Company is Hudson Advisors UK Limited. The ultimate parent undertaking and controlling party of the Company is Hudson Advisors LP, a company registered in the United States of America.

The largest group in which the results are consolidated is that headed by Hudson Advisors LP.

The smallest group in which the results are consolidated is that headed by Hudson Advisors UK Ltd and the consolidated financial statements may be obtained from the Companies House.

### 9. Approval of Financial Statements

The financial statements were approved and authorised for release by the Board of Directors on 26 March 2020.