Registered number
08936360

GEORGE INN (UK) LIMITED

Unaudited Filleted Accounts

31 March 2023

GEORGE INN (UK) LIMITED

Registered number: 08936360

Balance Sheet

as at 31 March 2023

	Notes		2023		2022
			£		£
Current assets					
Stocks		1,480,498		1,480,498	
Debtors	3	29,502		27,986	
Cash at bank and in hand		38,598		4,772	
		1,548,598		1,513,256	
Creditors: amounts falling due within one year	4	(1,208,862)		(1,234,679)	
Net current assets			339,736		278,577
Net assets			339,736		278,577
Capital and reserves					
Called up share capital			100		100
Profit and loss account			339,636		278,477
Shareholder's funds			339,736		278,577

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jeremy Ellis

Director

Approved by the board on 19 December 2023

GEORGE INN (UK) LIMITED

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The accounts have been prepared on a going concern basis as the group has sufficient resources and assets to meet the liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	**2023**	**2022**
	Number	**Number**
Average number of persons employed by the company	2	1

3 Debtors	**2023**	**2022**
	£	**£**
Trade debtors	25,500	27,986

Other debtors	4,002	-
	29,502	27,986

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,177	3,828
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,187,479	1,107,679
Corporation tax	14,346	13,376
Other creditors	5,860	109,796
	1,208,862	1,234,679

5 Related party transactions

The Company has taken advantage of the exemption available in FRS 102 whereby it has not disclosed transactions with the immediate parent company or any wholly owned subsidiary undertsaking of the group.

At the balance sheet date, the loan payable to Matra Holdings (UK) Limited amounted to £1,187,479 (2022: £1,107,679). The companies are related by way of common directors. The loan is interest free and unsecured.

6 Parent company

The immediate parent company is Matra Holdings (UK) Limited, a company registered in England and Wales. The ultimate parent company is Matra Limited, a company incorporated in Jersey. The ultimate controlling party is Nayef Marar.

7 Other information

GEORGE INN (UK) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

The Scalpel, 18th Floor

52 Lime Street

London

EC3M 7AF