

Ford Engineering Supplies Limited
Unaudited Financial Statements
for the Year Ended 31st March 2021

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for the Year Ended 31st March 2021**

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Ford Engineering Supplies Limited

**Company Information
for the Year Ended 31st March 2021**

DIRECTORS:

P J Ford-Murphy
S A Ford-Murphy

REGISTERED OFFICE:

12 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AB

REGISTERED NUMBER:

08934884 (England and Wales)

ACCOUNTANTS:

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Balance Sheet
31st March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	6	11,538	4,999
Cash at bank and in hand		<u>106,297</u>	<u>54,981</u>
		117,835	59,980
CREDITORS			
Amounts falling due within one year	7	<u>(49,313)</u>	<u>(29,154)</u>
NET CURRENT ASSETS		<u>68,522</u>	<u>30,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,522	30,826
CREDITORS			
Amounts falling due after more than one year	8	<u>(42,500)</u>	<u>-</u>
NET ASSETS		<u>26,022</u>	<u>30,826</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Capital redemption reserve		1	1
Retained earnings		<u>26,019</u>	<u>30,823</u>
		26,022	30,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th September 2021 and were signed on its behalf by:

P J Ford-Murphy - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2021**

1. STATUTORY INFORMATION

Ford Engineering Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of six years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st April 2020
and 31st March 2021

20,000

AMORTISATION

At 1st April 2020
and 31st March 2021

20,000

NET BOOK VALUE

At 31st March 2021

-

At 31st March 2020

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade debtors

11,538

4,999

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Bank loans and overdrafts

7,500

-

Trade creditors

19,638

5,227

Taxation and social security

12,399

9,443

Other creditors

9,776

14,484

49,313

29,154

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021

2020

£

£

Bank loans

42,500

-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.