

Registered Number 08933874

LOWFIELD LANE LIMITED

Annual Report and Financial Statements for the Year Ended

31 December 2022



LOWFIELD LANE LIMITED
Registered Number 08933874

Contents of the Financial Statements
For the Year Ended 31 December 2022

	Page
Report of the Directors	1
Balance Sheet	2
Statement of Changes in Equity	3
Notes to the Financial Statements	4

LOWFIELD LANE LIMITED
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Report of the Directors for the Year Ended 31 December 2022

The directors present their report with the financial statements for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The company is not a trading company. The principal activity of the company is the management of land and property.

As part of the management of that land and property, service charges are collected from lessees to meet the costs of managing and maintaining the land and property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the company's financial statements and separate service charge accounts are prepared.

DIRECTORS

The directors of the company who served from 1 January 2022 to the date of this report are:

D Smith

R Evans

J Mulcahy (appointed 3 May 2022)

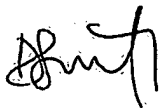
The company is limited by guarantee and therefore has no share capital.

GOING CONCERN

The financial position of the company is set out in the Balance Sheet and the accompanying Notes to the Financial Statements.

The company has satisfactory financial resources to fulfil the requirements of the principal activity. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. In doing so, the directors have considered the latest guidelines from the Financial Reporting Council regarding the preparation of financial statements on a going concern basis.

ON BEHALF OF THE BOARD:



D Smith

Director

Date: 18th September 2023

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Balance Sheet as at 31 December 2022

	2022	2021
	£	£
Current assets	-	-
Net assets	-	-
Capital and reserves		
Retained earnings	-	-
Members' funds	- 	-

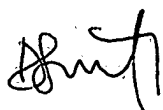
The notes on page 4 form an integral part of these financial statements.

For the year ended 31 December 2020, Lowfield Lane Limited was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the Financial Statements; and
- these Financial Statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of FRS 102.

These Financial Statements were approved by the Board of Directors and were signed on its behalf by:



D Smith
Director

Date: 18th September 2023

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Statement of Changes in Equity for the Year Ended 31 December 2022

	Retained earnings	Total equity
	£	£
Balance as at 01 December 2020	-	-
Changes in equity	-	-
Balance as at 31 December 2021	-	-
Changes in equity	-	-
Balance as at 31 December 2022	-	-

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Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation

The company is incorporated in the United Kingdom under the Companies Act 2006. The company's financial statements have been prepared in accordance with Section 1A "Small Entities" of FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' as issued by the Financial Reporting Council.

The preparation of financial statements in conformity with Section 1A "Small Entities" of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. During the year there were no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Going concern

The company has satisfactory financial resources to fulfil the requirements of the principal activity. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. In doing so, the directors have considered the latest guidelines from the Financial Reporting Council regarding the preparation of financial statements on a going concern basis.

2. PROFIT AND LOSS ACCOUNT

The company had no employees or staff costs for the current financial period or the prior financial year.

None of the directors received any remuneration during the current financial year and the prior financial period. The remuneration of the directors is paid by other group undertakings for both the current financial year and the prior financial period and no part of their remuneration is specifically attributable to their services to this company.

The company did not trade during the year and there are no gains or losses to be recognised during the year.

3. LIMITED BY GUARANTEE

The liability of the members is limited. Every member promises if the company is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute

such sum (not exceeding £1) as may be demanded of him or her towards payments of the debts and liabilities of the company incurred before he or she ceases to be a member, and the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.