

Registered number: 08932961

**TARLETON STREET LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**



**Tarleton Street Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2022**

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**Tarleton Street Limited**  
**Statement of Financial Position**  
**As at 31 March 2022**

Registered number: 08932961

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		500,000
			-		500,000
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	95,838		16,697	
Cash at bank and in hand		50,341		20,807	
		146,179		37,504	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(21,775)		(323,942)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			124,404		(286,438)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			124,404		213,562
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>6</b>		-		(26,873)
<b>NET ASSETS</b>			124,404		186,689
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Fair Value Reserve	<b>8</b>		-		114,563
Income Statement			124,304		72,026
<b>SHAREHOLDERS' FUNDS</b>			124,404		186,689

**Tarleton Street Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

  
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Mr Antony Hodari

Director

16 November 2022

The notes on pages 3 to 5 form part of these financial statements.

**Tarleton Street Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the income statement.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 April 2021	500,000
Disposals	(500,000)
As at 31 March 2022	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2022	<u>-</u>
As at 1 April 2021	<u>500,000</u>

**Tarleton Street Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,551	3,551
Other debtors	91,897	13,146
VAT	390	-
	<u>95,838</u>	<u>16,697</u>

Debtors include £ 89,604 (2021 £ nil) due from Cityscape Estates Ltd, the parent company

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,885	1,017
Corporation tax	5,534	3,942
VAT	-	1,081
Other creditors	12,023	309,653
Accruals and deferred income	333	8,249
	<u>21,775</u>	<u>323,942</u>

Creditors include £ nil (2021 £297,644) due to Cityscape Estates Ltd, the parent company

**6. Deferred Taxation**

The provision for deferred taxation is made up of fair value adjustments on property

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred tax	-	26,873
	<u>-</u>	<u>26,873</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
As at 1 April 2021	114,563
Movements in fair value reserve	(114,563)
As at 31 March 2022	<u>-</u>

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Cityscape Estates Ltd by virtue of his ownership of 100% of the issued share capital in the company. Cityscape Estates Ltd is controlled by Antony Hodari and Deborah Colman who each own 50% of the share capital.

**Tarleton Street Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**10. General Information**

Tarleton Street Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08932961. The registered office is 43 Singleton Road, Salford, M7 4NA.