

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Owen Humphreys Adeiladwyr Cyf

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for the Year Ended 31 March 2023**

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Owen Humphreys Adeiladwyr Cyf

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

T O Humphreys
O Humphreys
Mrs D Humphreys

SECRETARY:

T O Humphreys

REGISTERED OFFICE:

Bryn Glas
Ffordd Rhuthun
Cerrig y Drudion
Conwy
LL21 9UA

REGISTERED NUMBER:

08932746 (England and Wales)

ACCOUNTANTS:

J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
Conwy
LL26 0EY

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		10,830		16,245
Tangible assets	5		<u>17,927</u>		<u>20,769</u>
			28,757		37,014
CURRENT ASSETS					
Stocks		55,794		42,000	
Debtors	6	11,200		18,143	
Cash at bank		<u>56,629</u>		<u>37,352</u>	
		123,623		97,495	
CREDITORS					
Amounts falling due within one year	7	<u>57,370</u>		<u>29,524</u>	
NET CURRENT ASSETS			<u>66,253</u>		<u>67,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,010		104,985
CREDITORS					
Amounts falling due after more than one year	8		(26,667)		(36,667)
PROVISIONS FOR LIABILITIES			<u>(3,406)</u>		<u>(3,946)</u>
NET ASSETS			<u>64,937</u>		<u>64,372</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>64,837</u>		<u>64,272</u>
SHAREHOLDERS' FUNDS			<u>64,937</u>		<u>64,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

T O Humphreys - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Owen Humphreys Adeiladwyr Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2022
and 31 March 2023

57,000

AMORTISATION

At 1 April 2022

40,755

Charge for year

5,415

At 31 March 2023

46,170

NET BOOK VALUE

At 31 March 2023

10,830

At 31 March 2022

16,245

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2022

48,185

Additions

1,190

At 31 March 2023

49,375

DEPRECIATION

At 1 April 2022

27,416

Charge for year

4,032

At 31 March 2023

31,448

NET BOOK VALUE

At 31 March 2023

17,927

At 31 March 2022

20,769

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade debtors

7,168

14,011

Other debtors

4,032

4,132

11,200

18,143

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	31,412	16,720
Taxation and social security	7,923	283
Other creditors	8,035	2,521
	<u>57,370</u>	<u>29,524</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>26,667</u>	<u>36,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.