

REGISTERED NUMBER: 08932746 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Owen Humphreys Adeiladwyr Cyf

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for the Year Ended 31 March 2018**

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Owen Humphreys Adeiladwyr Cyf

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

T O Humphreys
O Humphreys
Mrs D Humphreys

SECRETARY:

T O Humphreys

REGISTERED OFFICE:

Bryn Glas
Ffordd Rhuthun
Cerrig y Drudion
Conwy
LL21 9UA

REGISTERED NUMBER:

08932746 (England and Wales)

ACCOUNTANTS:

J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
Conwy
LL26 0EY

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		37,905		43,320
Tangible assets	5		<u>18,467</u>		<u>22,452</u>
			56,372		65,772
CURRENT ASSETS					
Stocks		19,500		19,500	
Debtors	6	41,386		9,975	
Cash at bank		<u>33,400</u>		<u>39,495</u>	
		94,286		68,970	
CREDITORS					
Amounts falling due within one year	7	<u>108,950</u>		<u>96,641</u>	
NET CURRENT LIABILITIES			<u>(14,664)</u>		<u>(27,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,708		38,101
PROVISIONS FOR LIABILITIES			<u>3,329</u>		-
NET ASSETS			<u>38,379</u>		<u>38,101</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>38,279</u>		<u>38,001</u>
SHAREHOLDERS' FUNDS			<u>38,379</u>		<u>38,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

T O Humphreys - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Owen Humphreys Adeiladwyr Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

57,000

AMORTISATION

At 1 April 2017
Charge for year
At 31 March 2018

13,680

5,415

19,095

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

37,905

43,320

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
Additions
At 31 March 2018

34,101

1,550

35,651

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

11,649

5,535

17,184

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

18,467

22,452

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

37,270

7,600

Other debtors

4,116

2,375

41,386

9,975

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	17,913	15,678
Taxation and social security	12,035	1,976
Other creditors	79,002	78,987
	<u>108,950</u>	<u>96,641</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.