

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Owen Humphreys Adeiladwyr Cyf

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for the Year Ended 31 March 2016**

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Owen Humphreys Adeiladwyr Cyf

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

T O Humphreys
O Humphreys
Mrs G Humphreys

SECRETARY:

T O Humphreys

REGISTERED OFFICE:

Bryn Glas
Ffordd Rhuthun
Cerrig y Drudion
Conwy
LL21 9UA

REGISTERED NUMBER:

08932746 (England and Wales)

ACCOUNTANTS:

J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
Conwy
LL26 0EY

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		51,300		54,150
Tangible assets	3		<u>16,285</u>		<u>17,661</u>
			67,585		71,811
CURRENT ASSETS					
Stocks		17,300		17,650	
Debtors		19,291		17,105	
Cash at bank		<u>54,058</u>		<u>122,091</u>	
		90,649		156,846	
CREDITORS					
Amounts falling due within one year		<u>123,643</u>		<u>169,589</u>	
NET CURRENT LIABILITIES			<u>(32,994)</u>		<u>(12,743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,591		59,068
PROVISIONS FOR LIABILITIES			<u>2,975</u>		<u>3,188</u>
NET ASSETS			<u>31,616</u>		<u>55,880</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>31,516</u>		<u>55,780</u>
SHAREHOLDERS' FUNDS			<u>31,616</u>		<u>55,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2016 and were signed on its behalf by:

T O Humphreys - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>57,000</u>
AMORTISATION	
At 1 April 2015	2,850
Amortisation for year	<u>2,850</u>
At 31 March 2016	<u>5,700</u>
NET BOOK VALUE	
At 31 March 2016	<u>51,300</u>
At 31 March 2015	<u>54,150</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	21,669
Additions	3,120
Disposals	(314)
At 31 March 2016	<u>24,475</u>
DEPRECIATION	
At 1 April 2015	4,008
Charge for year	4,496
Eliminated on disposal	(314)
At 31 March 2016	<u>8,190</u>
NET BOOK VALUE	
At 31 March 2016	<u>16,285</u>
At 31 March 2015	<u>17,661</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
T O Humphreys		
Balance outstanding at start of year	48,384	-
Amounts advanced	1,066	73,751
Amounts repaid	(20,050)	(25,367)
Balance outstanding at end of year	<u>29,400</u>	<u>48,384</u>
O Humphreys and Mrs G Humphreys		
Balance outstanding at start of year	86,456	-
Amounts advanced	3,038	91,556
Amounts repaid	(3,560)	(5,100)
Balance outstanding at end of year	<u>85,934</u>	<u>86,456</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.