

Helda Property Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

Helda Property Limited

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Helda Property Limited

Company Information

Directors	Mr David Ian Rogers Mrs Helen Rogers
Registered office	52 Storksbill Lane Southmoor Oxfordshire OX13 5FQ
Accountants	Inca Accountants Ltd Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD OX12 0EE

Helda Property Limited
(Registration number: 08932675)
Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>3</u>	106,075	106,112
Current assets			
Debtors	<u>4</u>	528	526
Cash at bank and in hand		3,878	4,035
		4,406	4,561
Creditors: Amounts falling due within one year	<u>5</u>	(43,630)	(43,700)
Net current liabilities		(39,224)	(39,139)
Total assets less current liabilities		66,851	66,973
Creditors: Amounts falling due after more than one year	<u>5</u>	(77,207)	(75,928)
Net liabilities		(10,356)	(8,955)
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Profit and loss account		(10,358)	(8,957)
Total equity		(10,356)	(8,955)

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 July 2020 and signed on its behalf by:

.....

Mr David Ian Rogers
Director

Helda Property Limited

Statement of Changes in Equity for the Year Ended 30 April 2020

	Share capital £	Profit and loss account £	Total £
At 1 May 2019	2	(8,957)	(8,955)
Loss for the year	-	(1,401)	(1,401)
	-	(1,401)	(1,401)
Total comprehensive income	-	(1,401)	(1,401)
At 30 April 2020	2	(10,358)	(10,356)

	Share capital £	Profit and loss account £	Total £
At 1 May 2018	2	(6,890)	(6,888)
Loss for the year	-	(2,067)	(2,067)
	-	(2,067)	(2,067)
Total comprehensive income	-	(2,067)	(2,067)
At 30 April 2019	2	(8,957)	(8,955)

Helda Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

52 Storksbill Lane
Southmoor
Oxfordshire
OX13 5FQ

These financial statements were authorised for issue by the Board on 15 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property	No depreciation is provided
Fixtures and Fittings	25% Straight Line

Helda Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Helda Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 May 2019	106,000	150	106,150
At 30 April 2020	106,000	150	106,150
Depreciation			
At 1 May 2019	-	38	38
Charge for the year	-	37	37
At 30 April 2020	-	75	75
Carrying amount			
At 30 April 2020	106,000	75	106,075
At 30 April 2019	106,000	112	106,112

Included within the net book value of land and buildings above is £106,000 (2019 - £106,000) in respect of freehold land and buildings.

4 Debtors

	2020 £	2019 £
Prepayments	328	326
Other debtors	200	200
	528	526

Helda Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

5 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>7</u>	36,792	37,902
Accruals and deferred income		600	600
Other creditors		6,238	5,198
		<u>43,630</u>	<u>43,700</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>7</u>	<u>77,207</u>	<u>75,928</u>

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	<u>77,207</u>	<u>75,928</u>

Helda Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	2,792	3,902
Other borrowings	34,000	34,000
	<u>36,792</u>	<u>37,902</u>

8 Related party transactions

Transactions with directors

	At 1 May 2019 £	Repayments by director £	At 30 April 2020 £
2020			
Mr David Ian Rogers			
The following balance was owed to the director at the year end	2,599	520	3,119
	<u>2,599</u>	<u>520</u>	<u>3,119</u>
Mrs Helen Rogers			
The following balance was owed to the director at the year end	2,599	520	3,119
	<u>2,599</u>	<u>520</u>	<u>3,119</u>

	At 1 May 2018 £	Repayments by director £	At 30 April 2019 £
2019			
Mr David Ian Rogers			
The following balance was owed to the director at the year end	2,079	520	2,599
	<u>2,079</u>	<u>520</u>	<u>2,599</u>
Mrs Helen Rogers			
The following balance was owed to the director at the year end	2,079	520	2,599
	<u>2,079</u>	<u>520</u>	<u>2,599</u>

The Lane

This document was delivered using electronic communications and authenticated in accordance with the
LTD's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.