

# A T Architecture Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

# **A T Architecture Limited**

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# **A T Architecture Limited**

## **Company Information**

<b>Directors</b>	Mr A S Travers Miss A M Bone
<b>Registered office</b>	15 Alverton Street Penzance Cornwall TR18 2QP
<b>Accountants</b>	D.J. Reynolds & Co. Chartered Accountants 15 Alverton Street Penzance Cornwall TR18 2QP

**A T Architecture Limited**  
**(Registration number: 08932517)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	7,051	9,316
<b>Current assets</b>			
Stocks	<u>5</u>	3,000	8,320
Debtors		13,521	14,573
Cash at bank and in hand		11,064	5,424
		27,585	28,317
<b>Creditors:</b> Amounts falling due within one year		(7,540)	(6,160)
<b>Net current assets</b>		20,045	22,157
<b>Total assets less current liabilities</b>		27,096	31,473
<b>Creditors:</b> Amounts falling due after more than one year		(23,069)	(27,120)
<b>Provisions for liabilities</b>		(1,043)	(1,323)
<b>Net assets</b>		2,984	3,030
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		2,884	2,930
<b>Shareholders' funds</b>		2,984	3,030

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**A T Architecture Limited**  
**(Registration number: 08932517)**  
**Balance Sheet as at 31 March 2023**

Approved and authorised by the Board on 28 December 2023 and signed on its behalf by:

.....

Mr A S Travers

Director

.....

Miss A M Bone

Director

# **A T Architecture Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

The principal place of business is:

The Front Lodge  
Trewidden  
Madron  
Penzance  
Cornwall  
TR20 8TS

These financial statements were authorised for issue by the Board on 28 December 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **A T Architecture Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% straight line
Plant and machinery	20% straight line

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# A T Architecture Limited

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 1).

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	1,559	17,908	5,749	25,216
At 31 March 2023	1,559	17,908	5,749	25,216
<b>Depreciation</b>				
At 1 April 2022	-	12,888	3,012	15,900
Charge for the year	-	1,567	698	2,265
At 31 March 2023	-	14,455	3,710	18,165
<b>Carrying amount</b>				
At 31 March 2023	1,559	3,453	2,039	7,051
At 31 March 2022	1,559	5,020	2,737	9,316

Included within the net book value of land and buildings above is £1,559 (2022 - £1,559) in respect of short leasehold land and buildings.

### 5 Stocks

	2023 £	2022 £
Work in progress	3,000	8,320

### 6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	-	4,512
Other debtors	13,521	10,061
	13,521	14,573



# A T Architecture Limited

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Bank loans and overdrafts	9	4,051	4,451
Trade creditors		1,308	1,313
Other creditors		2,181	396
		<u>7,540</u>	<u>6,160</u>

#### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	9	<u>23,069</u>	<u>27,120</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# A T Architecture Limited

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 9 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	23,069	27,120

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	4,051	4,451

### 10 Related party transactions

#### Transactions with directors

	At 1 April 2022 £	Advances to directors £	Repayments by directors £	At 31 March 2023 £
<b>2023</b>				
Interest-free loan, repayable on demand	8,976	28,050	(24,090)	12,936

	At 1 April 2021 £	Advances to directors £	Repayments by directors £	At 31 March 2022 £
<b>2022</b>				
Interest-free loan, repayable on demand	4,897	23,002	(18,923)	8,976

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.