REGISTERED NUMBER: 08932451 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Elliot Dear Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2022

Elliot Dear Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	E Dear
REGISTERED OFFICE:	1 Borwick Avenue Walthamstow London E17 6RA
REGISTERED NUMBER:	08932451 (England and Wales)
ACCOUNTANTS:	MMG Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Balance Sheet
31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		6,281		8,377
Investments	5		3,000		3,000
			9,281		11,377
CURRENT ASSETS					
Debtors	6	3,649		4,100	
Cash at bank		2,113		12,164	
		5,762		16,264	
CREDITORS					
Amounts falling due within one year	7	781		4,125	
NET CURRENT ASSETS			4,981		12,139
TOTAL ASSETS LESS CURRENT LIABILITIES			14,262		23,516
PROVISIONS FOR LIABILITIES			1,194		1,592
NET ASSETS			13,068		21,924
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		13,067		21,923
SHAREHOLDERS' FUNDS			13,068		21,924

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2022 and were signed by:

E Dear - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Elliot Dear Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to film direction and animation.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	13,635
DEPRECIATION	
At 1 April 2021	5,258
Charge for year	2,096
At 31 March 2022	7,354
NET BOOK VALUE	
At 31 March 2022	6,281
At 31 March 2021	8,377

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021 and 31 March 2022	3,000
NET BOOK VALUE	
At 31 March 2022	3,000
At 31 March 2021	3,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,649	4,100

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	-	2,117
Other creditors	781	2,008
	781	4,125

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	1	1

9. RESERVES

	Retained earnings £
At 1 April 2021	21,923
Deficit for the year	(5,656)
Dividends	(3,200)
At 31 March 2022	13,067

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
E Dear		
Balance outstanding at start of year	(466)	(4,802)
Amounts advanced	3,662	4,648
Amounts repaid	(3,226)	(312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(30)	(466)