

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016
FOR
COVENANT DIRECT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COVENANT DIRECT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2016

DIRECTOR: Mr S G Pearce

REGISTERED OFFICE: Kingsland House
19 St Judes Road
Wolverhampton
West Midlands
WV6 0EB

REGISTERED NUMBER: 08932426 (England and Wales)

ACCOUNTANTS: Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,906		1,942
CURRENT ASSETS					
Debtors		-		6,479	
Cash at bank		13,936		21,991	
		<u>13,936</u>		<u>28,470</u>	
CREDITORS					
Amounts falling due within one year		<u>29,328</u>		<u>29,445</u>	
NET CURRENT LIABILITIES			<u>(15,392)</u>		<u>(975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,486)		967
PROVISIONS FOR LIABILITIES					
			<u>381</u>		<u>388</u>
NET (LIABILITIES)/ASSETS			<u>(13,867)</u>		<u>579</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(13,967)</u>		<u>479</u>
SHAREHOLDERS' FUNDS			<u>(13,867)</u>		<u>579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th November 2016 and were signed by:

Mr S G Pearce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	2,591
Additions	539
At 29th February 2016	<u>3,130</u>
DEPRECIATION	
At 1st March 2015	649
Charge for year	575
At 29th February 2016	<u>1,224</u>
NET BOOK VALUE	
At 29th February 2016	<u>1,906</u>
At 28th February 2015	<u>1,942</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.