

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**CHARLIE & WOLF LTD**

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**for the Year Ended 31 March 2020**

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**CHARLIE & WOLF LTD**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTOR:** Jessica Lauren Noeleen Shepherd

**REGISTERED OFFICE:** 4th Floor  
44 Albemarle Street  
London  
W1S 4JJ

**REGISTERED NUMBER:** 08932423 (England and Wales)

**ACCOUNTANTS:** Leggate Associates Limited  
Chartered Accountants  
Bencroft  
Dassels  
Braughing  
Ware  
Hertfordshire  
SG11 2RW

**CHARLIE & WOLF LTD (REGISTERED NUMBER: 08932423)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		14,932
<b>CURRENT ASSETS</b>					
Debtors	5	366		14	
Cash at bank		<u>1,786</u>		<u>3,931</u>	
		2,152		3,945	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,828</u>		<u>3,634</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(676)		311
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(676)</u>		<u>15,243</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		425		425
Share premium			84,915		84,915
Retained earnings			<u>(86,016)</u>		<u>(70,097)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(676)</u>		<u>15,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2020 and were signed by:

Jessica Lauren Noeleen Shepherd - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Charlie & Wolf Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis as the director considers that there are sufficient external funds available to the company to carry on trading. The director anticipates that the company will report a profit in future years.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Overall risks to operations**

Since 31 March 2020, in common with many other companies, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had a detrimental impact on our business. Specifically, most of the company's sales are derived from the hospitality and leisure sector. Due to the pandemic, sales of the company products have been dramatically reduced. The Company has determined that these events are non-adjusting post balance sheet events. Accordingly, the financial position as at, and results of operations for the year ended 31 March 2020, have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>29,865</u>
<b>AMORTISATION</b>	
At 1 April 2019	14,933
Amortisation for year	<u>14,932</u>
At 31 March 2020	<u>29,865</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	-
At 31 March 2019	<u>14,932</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	<u>366</u>	<u>14</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	73	-
Other creditors	<u>2,755</u>	<u>3,634</u>
	<u>2,828</u>	<u>3,634</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
42,500	Ordinary	0.01	<u>425</u>	<u>425</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.