

MOSEYHOME LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The director presents her report and the financial statements for the year ended 31 March 2016.

Principal Activities

The principal activity of the company is the sale of furniture and homeware.

Director

The director who served during the year and her beneficial interests in the company's issued ordinary share capital was:

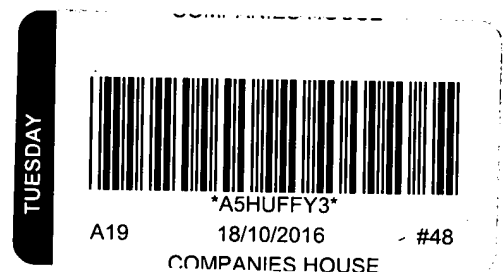
| | <u>£1 Ordinary Shares</u> | |
|---------------|---------------------------|-------------|
| | <u>2016</u> | <u>2015</u> |
| Ms M Le Comte | 1 | 1 |

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

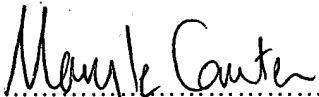
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



MOSEYHOME LIMITED

This report was approved by the Board on 5 October 2016 and has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

Signed on behalf of the directors,


.....
M Le Comte

MOSEYHOME LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

MOSEYHOME LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 4 to 9 and you consider that the Company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Blitz Gooday Ltd

Blitz Gooday Limited
Chartered Certified Accountants
18 Ravenings Parade
39 Goodmayes Road
Ilford
Essex IG3 9NR

5 October 2016

MOSEYHOME LIMITED**COMPANY NO. 08932159****BALANCE SHEET****AS AT 31 MARCH 2016**

| | <u>Notes</u> | <u>2016</u> | <u>2015</u> |
|---|--------------|--------------------|-------------------|
| Fixed Assets | | | |
| Intangible Assets | 4 | 13,737 | 15,122 |
| Tangible Assets | 5 | <u>952</u> | <u>1,428</u> |
| | | 14,689 | 16,550 |
| Current Assets | | | |
| Stocks | | 6,245 | 2,817 |
| Debtors | 6 | 2,870 | 3,029 |
| Cash at Bank and in Hand | | <u>5,268</u> | <u>9,624</u> |
| | | 14,383 | 15,470 |
| Creditors: Amounts falling due within one year | 7 | (<u>5,441</u>) | (<u>681</u>) |
| Net Current Assets | | <u>8,942</u> | <u>14,789</u> |
| Total Assets less Current Liabilities | | 23,631 | 31,339 |
| Long Term Liabilities | 8 | (<u>45,740</u>) | (<u>41,039</u>) |
| | | £(<u>22,109</u>) | £(<u>9,700</u>) |
| Capital and Reserves | | | |
| Called up Share Capital | 9 | 1 | 1 |
| Profit and Loss Account | 10 | (<u>22,110</u>) | (<u>9,701</u>) |
| | | £(<u>22,109</u>) | £(<u>9,700</u>) |

MOSEYHOME LIMITED

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477(1) Companies Act 2006; and no notice has been deposited under section 476(1).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors on 5 October 2016

A handwritten signature in black ink, appearing to read 'M Le Comte', written in a cursive style.

M Le Comte
Director

The notes on pages 7 to 9 form part of these financial statements

MOSEYHOME LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

| | <u>Notes</u> | <u>2016</u> | <u>2015</u> |
|---|--------------|-------------|-------------|
| Turnover | 1.2 | 37,618 | 22,520 |
| Cost of Sales | | (17,343) | (9,340) |
| Gross Profit | | 20,275 | 13,180 |
| Administrative Expenses | | (32,684) | (22,854) |
| Operating Profit (Loss) | 2 | (12,409) | (9,674) |
| Interest Payable | | — | (27) |
| Profit (Loss) on ordinary activities before taxation | | (12,409) | (9,701) |
| Tax on Profit (Loss) on ordinary activities | 3 | — | — |
| Profit (Loss) for the Financial Period | | £(12,409) | £(9,701) |

The notes on pages 7 to 9 form part of these financial statements

MOSEYHOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective January 2015).

1.2 Turnover

Turnover comprises the invoiced value of goods sold by the company net of Value Added Tax.

1.3 Intangible Fixed Assets and Amortisation

Intangible fixed assets are stated at cost less amortisation.

Amortisation is provided at rates calculated to write off the cost of the assets over their expected useful life on the following basis:

| | |
|-------------|--------------------------------------|
| Lease costs | Over the remaining term of the lease |
|-------------|--------------------------------------|

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful life on the following basis:

| | |
|-----------|-----------------------------|
| Equipment | 4 years straight line basis |
|-----------|-----------------------------|

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

1.6 Going Concern

The accounts have been prepared on the going concern basis as the director has confirmed that she will continue to support the company.

| | <u>2016</u> | <u>2015</u> |
|---|-------------|-------------|
| 2. Operating Profit (Loss) | | |
| The Operating Profit (Loss) is stated after charging: | | |
| Amortisation | 1,184 | 1,039 |
| Depreciation of tangible fixed assets owned by the company | 476 | 475 |
| Director's remuneration | - | - |

MOSEYHOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

3. Taxation

No tax is payable for the year due to the losses made.

4. Intangible Fixed Assets

Cost of Lease

Cost

At 1 April 2015 16,161

At 31 March 2016 £16,161

Amortisation

At 1 April 2015 1,039

Charge for the year 1,385

At 31 March 2016 £2,424

Net Book Value

At 31 March 2016 £13,737

At 31 March 2015 £15,122

5. Tangible Fixed Assets

Equipment

Cost

At 1 April 2015 1,903

At 31 March 2016 £1,903

Depreciation

At 1 April 2015 475

Charge for the year 476

At 31 March 2016 £ 951

Net Book Value

At 31 March 2016 £ 952

At 31 March 2015 £1,428

2016 2015

6. Debtors

Due within one year

Other Debtors £2,870 £3,029

MOSEYHOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

| | <u>2016</u> | <u>2015</u> |
|---|----------------|----------------------------|
| 7. Creditors: Amounts falling due within one year | | |
| Other Creditors | <u>£5,441</u> | <u>£ 681</u> |
| 8. Creditors: Amounts falling due after more than one year | | |
| Directors Loan | <u>£45,740</u> | <u>£41,039</u> |
| 9. Called Up Share Capital | | |
| Allotted | | |
| 1 Ordinary Share of £1, fully paid | <u>£ 1</u> | <u>£ 1</u> |
| 10. Reserves | | |
| | | Profit and Loss Account |
| Balance brought forward | | (9,701) |
| Profit (Loss) for the year | | (12,409) |
| Dividends | | <u>-</u> |
| At 31 March 2016 | | <u>£(22,110)</u> |