

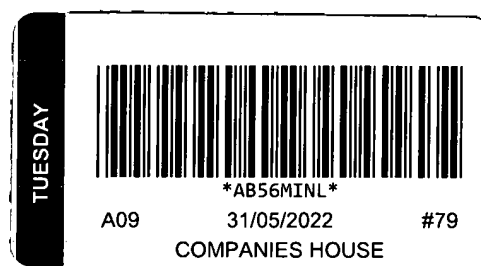
Registered number: 08932105

CRANFORD COMMUNITY TRADING COMPANY LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021



CRANFORD COMMUNITY TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors	John Rodger Lyden (appointed 1 August 2021) Kevin Prunty (appointed 11 March 2014, resigned 31 August 2021)
Company secretary	Bernadette Moir
Registered number	08932105
Registered office	Cranford Community College High Street Cranford Hounslow TW5 9PD

CRANFORD COMMUNITY TRADING COMPANY LIMITED

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CRANFORD COMMUNITY TRADING COMPANY LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The director presents his report and the financial statements for the year ended 31 August 2021.

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

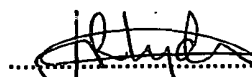
John Rodger Lyden (appointed 1 August 2021)

Kevin Prunty (appointed 11 March 2014, resigned 31 August 2021)

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 May 2022 and signed on its behalf.


.....
John Rodger Lyden
Director

CRANFORD COMMUNITY TRADING COMPANY LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021 £	2020 £
Turnover		99,948	58,588
Gross profit		99,948	58,588
Administrative expenses		(99,948)	(55,496)
Operating profit		-	3,092
Amounts written off investments		-	(3,092)
Profit before tax		-	-
Profit for the financial year		-	-
Other comprehensive income for the year			
Total comprehensive income for the year		-	-

The notes on pages 4 to 8 form part of these financial statements.

CRANFORD COMMUNITY TRADING COMPANY LIMITED
REGISTERED NUMBER: 08932105

BALANCE SHEET
AS AT 31 AUGUST 2021

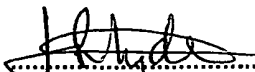
	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	5	23,906	4,330
Cash at bank and in hand	6	21,986	85,855
		<u>45,892</u>	<u>90,185</u>
Creditors: amounts falling due within one year	7	(45,891)	(90,184)
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	1	1
		<u>1</u>	<u>1</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 May 2022.



John Rodger Lyden
 Director

The notes on pages 4 to 8 form part of these financial statements.

CRANFORD COMMUNITY TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Cranford Community Trading Company Limited is a private company limited by shares and is registered in England and Wales. The address of the registered office is Cranford Community College High Street, Cranford, Hounslow TW5 9PD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been made on a going concern basis. The director has considered relevant information, including the annual budget, forecast future cashflow and the impact of subsequent events in making their assessment. In response to the Covid-19 pandemic, the director has performed a robust analysis of forecasted future cash flows taking into account the potential impact on the business of possible future scenarios arising from the impact of Covid-19. This analysis also considers the effectiveness of available measures to assist in mitigating the impact.

Based on these assessments, and having regards to the resources available to the entity, the director has concluded that there is not material uncertainty and that they can continue to adopt the going concern basis in preparing the director's report and accounts.

CRANFORD COMMUNITY TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

CRANFORD COMMUNITY TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)

2.7 Financial instruments (continued)

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

3. Auditors' remuneration

The Company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent company.

4. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2021 No.	2020 No.
Administration	1	1

5. Debtors

	2021 £	2020 £
Trade debtors	12,030	-
Other debtors	11,876	4,330
	23,906	4,330

CRANFORD COMMUNITY TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	21,986	85,855
	21,986	85,855

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	(32,744)
Other taxation and social security	-	1,682
Other creditors	1,590	62,533
Accruals and deferred income	44,301	58,713
	45,891	90,184

8. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1.00	1	1

9. Reserves

Profit and loss account

This reserve comprises all current and prior period retained profits and losses after deducting any distributions made to the company's shareholders

10. Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with its fellow group companies provided by Financial Reporting Standard 102 as its ultimate parent company publishes consolidated accounts.

CRANFORD COMMUNITY TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

11. Controlling party

Cranford Community Trading Company Limited is a wholly owned subsidiary company. Its ultimate and controlling company is Cranford Community College, company number 07559818. The registered address of Cranford Community College is High Street, Cranford, Middlesex, TW5 9PD.

12. Auditors' information

The auditors' report on the financial statements for the year ended 31 August 2021 was unqualified.

The audit report was signed on 19 May 2022 by (Senior statutory auditor) on behalf of Landau Baker Limited.