

**MCGIFF DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

MCGIFF DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
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MCGIFF DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	S McGiff
Company Number	08930102 (England and Wales)
Registered Office	34 The Maltings Leighton Buzzard Beds LU7 4BS
Accountants	Balanced Books Accountancy Services Ltd 56 Station Road Station road Stanbridge Beds LU7 9JF

MCGIFF DEVELOPMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	8,604	9,973
Current assets			
Inventories		2,500	2,500
Debtors	<u>5</u>	18,255	5,785
Cash at bank and in hand		15,746	4,077
		<u>36,501</u>	<u>12,362</u>
Creditors: amounts falling due within one year	<u>6</u>	(32,247)	(4,966)
Net current assets		<u>4,254</u>	<u>7,396</u>
Total assets less current liabilities		12,858	17,369
Creditors: amounts falling due after more than one year	<u>7</u>	(9,461)	(12,338)
Net assets		<u>3,397</u>	<u>5,031</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,396	5,030
Shareholders' funds		<u>3,397</u>	<u>5,031</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 April 2023 and were signed on its behalf by

S McGiff
Director

Company Registration No. 08930102

MCGIFF DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

McGiff Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 08930102. The registered office is 34 The Maltings, Leighton Buzzard, Beds, LU7 4BS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% RB
Motor vehicles	25% RB

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2022	12,602	16,861	1,798	-	31,261
Additions	-	-	-	1,500	1,500
At 31 March 2023	12,602	16,861	1,798	1,500	32,761
Depreciation					
At 1 April 2022	11,758	7,732	1,798	-	21,288
Charge for the year	212	2,282	-	375	2,869
At 31 March 2023	11,970	10,014	1,798	375	24,157
Net book value					
At 31 March 2023	632	6,847	-	1,125	8,604
At 31 March 2022	844	9,129	-	-	9,973

MCGIFF DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	17,227	3,429
Other debtors	1,028	2,356
	<u>18,255</u>	<u>5,785</u>
	<u><u>18,255</u></u>	<u><u>5,785</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	4,454	(381)
Trade creditors	4,955	3,651
Taxes and social security	8,383	1,124
Loans from directors	13,935	52
Accruals	520	520
	<u>32,247</u>	<u>4,966</u>
	<u><u>32,247</u></u>	<u><u>4,966</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	9,461	12,338
	<u><u>9,461</u></u>	<u><u>12,338</u></u>
8 Average number of employees		
During the year the average number of employees was 1 (2022: 1).		

