

Company Registration No. 08929433 (England and Wales)

**RED BRICK IT SOLUTIONS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2016**

# RED BRICK IT SOLUTIONS LTD

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# RED BRICK IT SOLUTIONS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		29,254		-
<b>Current assets</b>					
Debtors		260,221		10	
Cash at bank and in hand		450		-	
		<u>260,671</u>		<u>10</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(280,888)</u>		<u>-</u>	
<b>Net current liabilities/(assets)</b>			(20,217)		10
<b>Total assets less current liabilities</b>			<u>9,037</u>		<u>10</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(2,289)		-
<b>Provisions for liabilities</b>			<u>(4,594)</u>		<u>-</u>
			<u>2,154</u>		<u>10</u>
<b>Capital and reserves</b>					
Called up share capital	5		10		10
Profit and loss account			<u>2,144</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>2,154</u>		<u>10</u>

For the financial period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 April 2017

E Bush  
Director

Company Registration No. 08929433

# RED BRICK IT SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its creditors.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% per annum straight line
Fixtures, fittings & equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# RED BRICK IT SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	-
Additions	38,933
	<hr/>
At 31 July 2016	38,933
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	-
Charge for the period	9,679
	<hr/>
At 31 July 2016	9,679
	<hr/>
<b>Net book value</b>	
At 31 July 2016	29,254
	<hr/> <hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £170,191 (2015 - £0).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,289 (2015 - £0).

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
10 Ordinary of £1 each	10	10
	<hr/> <hr/>	<hr/> <hr/>

### 6 Related party relationships and transactions

The following directors had loans during the period. The movement on these loans are as follows:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
E Bush	3.00	-	111,016	1,358	35,857	76,517
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		-	111,016	1,358	35,857	76,517
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.