

REGISTERED NUMBER: 08928434 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 7 MARCH 2014 TO 31 MARCH 2015**  
**FOR**  
**BLACK RIVER PROPERTIES LIMITED**

THURSDAY



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COMPANIES HOUSE

**BLACK RIVER PROPERTIES LIMITED**  
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**FOR THE PERIOD 7 MARCH 2014 TO 31 MARCH 2015**

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**BLACK RIVER PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 7 MARCH 2014 TO 31 MARCH 2015**

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**DIRECTOR:** E Salame

**REGISTERED OFFICE:** c/o Wilkins Kennedy LLP  
Bridge House  
4 Borough High Street  
London  
SE1 9QR

**REGISTERED NUMBER:** 08928434 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		604
Investment property	3		<u>2,868,271</u>
			2,868,875
<b>CURRENT ASSETS</b>			
Debtors		4,428	
Cash at bank		<u>349,724</u>	
		354,152	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,000</u>	
<b>NET CURRENT ASSETS</b>			<u>351,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,220,027
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>3,259,500</u>
<b>NET LIABILITIES</b>			<u>(39,473)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>(39,573)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,473)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27/07/2015 and were signed by:

  
 E Salame - Director

# BLACK RIVER PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 7 MARCH 2014 TO 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The directors have carefully considered the future prospects of the company and its ability to continue in operation for the foreseeable future and have every reason to believe that the going concern basis of preparation of accounts continues to be appropriate.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

#### **Investment property**

Investment properties are included in the financial statements at open market value, based on valuations made by the directors as at the accounting year end. Additions to properties include costs and improvements of a capital nature only. Costs such as interest and other property outgoings are treated as revenue expenditure and are written off as incurred.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets on tax losses are recognised when it is considered virtually certain that they will be recovered in subsequent periods.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>806</u>
At 31 March 2015	<u>806</u>
<b>DEPRECIATION</b>	
Charge for period	<u>202</u>
At 31 March 2015	<u>202</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>604</u></u>

**BLACK RIVER PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 7 MARCH 2014 TO 31 MARCH 2015**

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
Additions	<u><b>2,868,271</b></u>
At 31 March 2015	<u><b>2,868,271</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u><b>2,868,271</b></u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
20	Ordinary A	£1	<b>20</b>
20	Ordinary B	£1	<b>20</b>
20	Ordinary C	£1	<b>20</b>
20	Ordinary D	£1	<b>20</b>
20	Ordinary E	£1	<b>20</b>
			<u><b>100</b></u>

The following shares were issued during the period for cash at par:

20 Ordinary A shares of £1  
20 Ordinary B shares of £1  
20 Ordinary C shares of £1  
20 Ordinary D shares of £1  
20 Ordinary E shares of £1