

Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
Axios Project Controls Ltd



**AMENDED**

These accounts replace the original accounts.

These are now the statutory accounts.

These are prepared as they were at the date of the original accounts.

Axios Project Controls Ltd

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for the Year Ended 31 March 2017

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Axios Project Controls Ltd

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

D M Price

**REGISTERED OFFICE:**

57b Ravenshaw Street  
London  
NW6 1NP

**REGISTERED NUMBER:**

08928178 (England and Wales)

**ACCOUNTANTS:**

Johal & Company  
Chartered Certified Accountants  
Spectrum House  
2B Suttons Lane  
Hornchurch  
Essex  
RM12 6RJ

Statement of Financial Position  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,839		2,150
<b>CURRENT ASSETS</b>					
Debtors	5	65,900		-	
Cash at bank		<u>45,830</u>		<u>66,934</u>	
		111,730		66,934	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,912</u>		<u>23,436</u>	
<b>NET CURRENT ASSETS</b>			<u>80,818</u>		<u>43,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>84,657</u>		<u>45,648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>84,656</u>		<u>45,647</u>
			<u>84,657</u>		<u>45,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21/03/18 and were signed by:



D M Price - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Axios Project Controls Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 ( FRS 102) Section 1A**

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Axios Project Controls Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2016	2,927
Additions	<u>2,969</u>
At 31 March 2017	<u>5,896</u>
<b>DEPRECIATION</b>	
At 1 April 2016	777
Charge for year	<u>1,280</u>
At 31 March 2017	<u>2,057</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>3,839</u>
At 31 March 2016	<u>2,150</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	15,900	-
Other debtors	<u>50,000</u>	<u>-</u>
	<u>65,900</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	48	-
Taxation and social security	30,208	22,547
Other creditors	<u>656</u>	<u>889</u>
	<u>30,912</u>	<u>23,436</u>