Company Registration No. 08927644 (England and Wales)

METEOR WEST DEVELOPMENTS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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22/12/2016 COMPANIES HOUSE

METEOR WEST DEVELOPMENTS LIMITED

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METEOR WEST DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		201	16	201	5
	Notes	£	£	£	£
Current assets					
Debtors		2,752,030		1,345,508	
Cash at bank and in hand		13,434		12,097	
		2,765,464		1,357,605	
Creditors: amounts falling due within one year	2	(2,647,435)		(1,319,907)	
one you.	-	(2,047,400)			
Total assets less current liabilities			118,029		37,698
					
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			118,028		37,697
Shareholders' funds			118,029		37,698

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21:12:16

P London **Director**

Company Registration No. 08927644

METEOR WEST DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £808,000 (2015 - £0).

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1

4 Ultimate parent company

The ultimate parent company is Meteor Developments Holdings Limited, a company registered in England and Wales.