

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
1ST CALL CAR SECURITY LTD**

Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

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FOR THE YEAR ENDED 31 MARCH 2021**

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1ST CALL CAR SECURITY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: P Heald

REGISTERED OFFICE: 1 Ashurst Close
Stannington
Sheffield
S6 5LJ

REGISTERED NUMBER: 08927104 (England and Wales)

ACCOUNTANTS: Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		11,923		13,996
CURRENT ASSETS					
Stocks		3,000		2,500	
Debtors	5	1,839		2,186	
Cash at bank		<u>12,162</u>		<u>7,742</u>	
		17,001		12,428	
CREDITORS					
Amounts falling due within one year	6	<u>4,547</u>		<u>7,224</u>	
NET CURRENT ASSETS			<u>12,454</u>		<u>5,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,377		19,200
PROVISIONS FOR LIABILITIES			<u>2,265</u>		<u>2,659</u>
NET ASSETS			<u>22,112</u>		<u>16,541</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>22,102</u>		<u>16,531</u>
SHAREHOLDERS' FUNDS			<u>22,112</u>		<u>16,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2021 and were signed by:

P Heald - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

1st Call Car Security Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Grants which relate to revenue are recognised in income in the period the related costs are incurred by the company, for which the grant is intended to compensate. For grants which are received by the company for compensation for expenses or losses which have already been incurred, the grant is recognised in income when it is received or receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	1,220	3,857	13,500	366	18,943
Additions	223	-	1,300	-	1,523
At 31 March 2021	<u>1,443</u>	<u>3,857</u>	<u>14,800</u>	<u>366</u>	<u>20,466</u>
DEPRECIATION					
At 1 April 2020	308	888	3,480	271	4,947
Charge for year	255	741	2,505	95	3,596
At 31 March 2021	<u>563</u>	<u>1,629</u>	<u>5,985</u>	<u>366</u>	<u>8,543</u>
NET BOOK VALUE					
At 31 March 2021	<u>880</u>	<u>2,228</u>	<u>8,815</u>	<u>-</u>	<u>11,923</u>
At 31 March 2020	<u>912</u>	<u>2,969</u>	<u>10,020</u>	<u>95</u>	<u>13,996</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	931	1,086
Other debtors	908	1,100
	<u>1,839</u>	<u>2,186</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	410	1,612
Taxation and social security	2,638	4,139
Other creditors	1,499	1,473
	<u>4,547</u>	<u>7,224</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 (2020 - £7,000) were paid to the director .

8. ULTIMATE CONTROLLING PARTY

The controlling party is P Heald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.