

PINPOINT WEALTH LTD

Financial Statements

Period of accounts

Start date: 31 March 2020

End date: 30 March 2021

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PINPOINT WEALTH LTD
Company Information
For the year ended 30 March 2021

Directors	Nova Group Holdings Ltd Jamie Peter Phythian
Registered Number	08926784
Registered Office	57 Jordan Street Liverpool Merseyside L1 0BW

PINPOINT WEALTH LTD
Directors' Report
For the year ended 30 March 2021

The directors present their annual report and the financial statements for the year ended 30 March 2021. The directors who served the company throughout the year were as follows:

Nova Group Holdings Ltd (from 25/02/2019)

Jamie Peter Phythian (from 01/04/2016)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Jamie Peter Phythian
Director

Date approved: 10 June 2022

PINPOINT WEALTH LTD
Statement of Financial Position
As at 30 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	2,441	2,504
		2,441	2,504
Current assets			
Debtors	4	8,086	7,761
Cash at bank and in hand		46,944	(4)
		55,030	7,757
Creditors: amount falling due within one year	5	(22,661)	(22,661)
Net current assets		32,369	(14,904)
Total assets less current liabilities		34,810	(12,400)
Creditors: amount falling due after more than one year	6	(50,000)	-
Net liabilities		(15,190)	(12,400)
Capital and reserves			
Called up share capital		2,849	2,849
Share premium account	7	393,960	393,960
Profit and loss account		(411,999)	(409,209)
Shareholder's funds		(15,190)	(12,400)

For the year ended 30 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 10 June 2022 and were signed on its behalf by:

Jamie Peter Phythian
Director

PINPOINT WEALTH LTD
Notes to the Financial Statements
For the year ended 30 March 2021

General Information

PINPOINT WEALTH LTD is a private company, limited by shares, registered in England and Wales, registration number 08926784, registration address 57 Jordan Street , Liverpool, Merseyside, L1 0BW

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

5 Straight Line

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 31 March 2020	4,031	4,031
Additions	-	-
Disposals	-	-
At 30 March 2021	4,031	4,031
Depreciation		
At 31 March 2020	1,590	1,590
Charge for year	-	-
On disposals	-	-
At 30 March 2021	1,590	1,590
Net book values		
Closing balance as at 30 March 2021	2,441	2,441
Opening balance as at 31 March 2020	2,504	2,504

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Called up Share Capital Not Paid	-	1,809
PAYE & Social Security	695	695
VAT	3,074	2,749
	3,769	5,253

4. Debtors: amounts falling due after one year

	2021	2020
	£	£
Called Up Share Capital Not Paid	1,809	-
Directors Loan Accounts	2,508	2,508
	4,317	2,508

5. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	16,519	16,519
Accruals	6,142	6,142
	22,661	22,661

6. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	50,000	-
	50,000	-

7. Share premium account

	2021	2020
	£	£
Equity Share Premium b/fwd	393,960	393,960
	393,960	393,960

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.